# Form 605 Corporations Act 2001 Section 671B

## Notice of ceasing to be a substantial holder

To:	PWR Holdings Ltd		
ABN/CAN	85 105 326 850	Source:	Australian Business Register
1. Details of substantia	al holder:		
Name:	Perennial Value Management Limited	I (PVM)	
ACN:	090 879 904		
There holder ceased to be a substantial holder on			3 December 2020
The previous notice was given to the company on			5 December 2020
The previous notice was	dated		3 December 2020

## 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or

-	Person whose relevant interest changed	Nature of change	ideration given in on to change		Person's votes affected
1/12/2020	BNP Paribas Securities Services	Sell on market	\$ 32,191.73	6,622	6,622
3/12/2020	Citicorp Nominees Pty Limited	Sell on market	\$ 1,472,752.80	300,000	300,000
3/12/2020	Citicorp Nominees Pty Limited	Sell on market	\$ 1,015,140.04	206,780	206,780

#### 3. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation

Name & ACN	Nature of association
Not applicable	

### 4. Addresses

The addresses of persons named in this form are as follows:

	Name	Address
	Perennial Value	Level 27, 88 Phillip St
	Management Limited	Sydney NSW 2000
PWR Holdings Ltd Pwr Holdings Ltd103 Lahrs Road, Orme		Pwr Holdings Ltd103 Lahrs Road, Ormeau, Qld 4208

### Signature

Print Name	Bill Anastasopoulos	Capacity	Company Secretary
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Sign Here	<i>c</i>	Date	7/12/2020
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