



Aurizon Holdings Limited
ABN 14 146 335 622

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

BY ELECTRONIC LODGEMENT

8 December 2020

ACCC refused leave to appeal decision on Acacia Ridge Terminal

Please find attached for release to the market.

Kind regards

A handwritten signature in black ink, appearing to read "D. Smith", with a horizontal line underneath.

Dominic D Smith
Company Secretary

ASX Announcement

Date: 8 December 2020

ACCC refused leave to appeal decision on Acacia Ridge Terminal

The High Court today rejected an application by the Australian Competition and Consumer Commission (ACCC) that sought leave to appeal a decision by the Full Federal Court on the sale of Aurizon's Acacia Ridge Terminal (the Terminal) in Brisbane.

Following today's rejection by the High Court, Aurizon is now able to progress the \$205 million sale of the terminal to Pacific National, pending final approval by the Foreign Investment Review Board.

The sale includes a non-refundable payment of \$35 million already received by Aurizon. The balance of \$170 million is payable to Aurizon on transaction completion which is expected during 2H FY2021. Tax payable on the sale is an estimated \$40 million, resulting in net remaining proceeds of approximately \$130 million.

On 6 May 2020, the Full Federal Court unanimously dismissed an appeal by the ACCC that sought to stop the sale. On 26 June 2020, the ACCC lodged its application to seek special leave to appeal that decision in the High Court.

For more information:

Investors:

Chris Vagg
+61 409 406 128

Media:

Mark Hairsine
+61 418 877 574

For personal use only