

Market Announcement

8 December 2020

The Citadel Group Limited (ASX: CGL) – Suspension from Official Quotation

Description

The securities of The Citadel Group Limited ('CGL') will be suspended from quotation at the close of trading today, Tuesday, 8 December 2020, in accordance with Listing Rule 17.2, following lodgement of the Federal Court of Australia orders with the Australian Securities and Investments Commission approving the scheme of arrangement by which Pacific Group Bidco Pty Ltd, an entity owned by funds advised by Pacific Equity Partners Ltd will acquire all of the issued shares in CGL.

Issued by

Dean Litis

Principal Adviser, Listings Compliance (Melbourne)



8 December 2020

Mr Dean Litis
Principal Advisor Listings Compliance (Melbourne)
Level 4, North Tower, Rialto
525 Collins Street
Melbourne VIC 3000

By email: dean.litis@asx.com.au

Dear Dean

The Citadel Group Limited (ASX:CGL) – Request for Suspension of Securities from Official Quotation

Pursuant to Listing Rule 17.2, The Citadel Group Limited ACN 127 151 026 (ASX:CGL) (**Company**) hereby requests that a suspension from official quotation be granted by the Australian Securities Exchange (**ASX**) in respect of the Company's ordinary shares, effective from close of trading today.

The orders of the Federal Court of Australia (**Orders**) approving the scheme of arrangement in relation to the acquisition of the Company by Pacific Group Bidco Pty Ltd, an entity owned by funds advised by Pacific Equity Partners Pty Limited (**Scheme**), became effective today with the lodgement of the Orders with the Australian Securities and Investments Commission (**ASIC**).

For the purpose of Listing Rule 17.2:

- (a) The Company requests suspension from official quotation of the Company's ordinary shares following lodgement with ASIC of the Orders approving the Scheme, to facilitate implementation of the Scheme.
- (b) The Company intends to apply for removal from the official list of the ASX, subject to implementation of the Scheme.
- (c) The Company expects the suspension to remain in place until the Company is delisted following implementation of the Scheme on 17 December 2020. Delisting is expected to take place on 18 December 2020.
- (d) The Company is not aware of any reason why the suspension should not be granted.
- (e) The Company is not aware of any other information necessary to inform the market about the suspension.

Yours faithfully

Spencer Chipperfield
Company Secretary
The Citadel Group Limited