

Appendix 3Y

Change of Director's Interest Notice

Name of entity	IONIC RARE EARTHS LIMITED
ABN	84 083 646 477

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR TREVOR BENSON
Date of last notice	7 September 2020

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder)	-
Date of change	4 December 2020
No. of securities held prior to change	Nil
Class	Options
Number acquired	10,000,000 options exercisable at \$0.018 10,000,000 options exercisable at \$0.0215
Number disposed	-
Value/Consideration	-
No. of securities held after change	10,000,000 options exercisable at \$0.018 each 10,000,000 options exercisable at \$0.0215 each
Nature of changes	award of options as approved at AGM held 27 Nov 2020

Part 2 – Change of director's interests in contracts

NIL

Part 3 – Closed period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity	IONIC RARE EARTHS LIMITED
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We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR ANTHONY ROVIRA
Date of last notice	5 August 2020

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder)	Mr Rovira is a director and shareholder of Rovira Geoservices Pty Ltd
Date of change	4 December 2020
No. of securities held prior to change	a) Direct 53,565,915 fully paid ordinary shares 10,000,000 options exercisable at \$0.013 each 10,000,000 options exercisable at \$0.0075 each 10,000,000 options exercisable at \$0.018 each b) Indirect 10,000 fully paid shares
Class	Options
Number acquired	10,000,000 options exercisable at \$0.0215
Number disposed	Lapse of 10,000,000 options exercisable at \$0.013
Value/Consideration	-
No. of securities held after change	a) Direct 53,565,915 fully paid ordinary shares 10,000,000 options exercisable at \$0.018 each 10,000,000 options exercisable at \$0.0075 each 10,000,000 options exercisable at \$0.0215 each b) Indirect 10,000 fully paid shares
Nature of changes	Lapse of 10,000,000 options exercisable at \$0.013 and award of 10,000,000 options exercisable at \$0.0215 as approved at AGM held 27 Nov 2020

Part 2 – Change of director's interests in contracts

NIL

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Part 3 – Closed period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Change of Director's Interest Notice

Name of entity	IONIC RARE EARTHS LIMITED
ABN	84 083 646 477

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR BRETT DICKSON
Date of last notice	5 August 2020

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder)	Held by the spouse of Mr Dickson or held by the Dickson Superannuation Fund
Date of change	4 - 7 December 2020
No. of securities held prior to change	<p>a) Direct 1,045,330 fully paid shares 5,000,000 Options exercisable at \$0.013 each 5,000,000 Options exercisable at \$0.018 each</p> <p>b) Indirect 23,658,034 fully paid shares 5,000,000 Options exercisable at \$0.013 each 4,000,000 Options exercisable at \$0.0075 each 5,000,000 Options exercisable at \$0.018 each</p>
Class	Ordinary Fully Paid
Number acquired	10,000,000 Options exercisable at \$0.0215 each 4,000,000 fully paid shares from exercise of options
Number disposed	Lapse 10,000,000 Options exercisable at \$0.013 each 3,000,000 fully paid shares
Value/Consideration	Acquisition \$30,000 Sale \$54,000
No. of securities held after change	<p>b) Direct 1,045,330 fully paid shares 5,000,000 Options exercisable at \$0.018 each 5,000,000 Options exercisable at \$0.0215 each</p> <p>b) Indirect 24,658,034 fully paid shares 5,000,000 Options exercisable at \$0.018 each 5,000,000 Options exercisable at \$0.0215 each</p>
Nature of changes	Lapse of 10,000,000 options on 30 Nov 2020, exercise of 4,000,000 options at \$0.0075, sale of 3,000,000 fully paid shares, award of 10,000,000 options exercisable at \$0.0215 as approved at AGM held 27 Nov 2020

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Part 2 – Change of director's interests in contracts

NIL

Part 3 – Closed period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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