Capital Change Notice

Updated as at 8 May 2019

For personal use only

Section 1: Issuer information	
Name of issuer	Auckland International Airport Limited
NZX ticker code	AIA
Class of financial product	Options to acquire ordinary shares
ISIN (If unknown, check on NZX website)	NZAIAE0002S6
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	213,011 (convertible into ordinary shares on a 1:1 ratio, plus an additional entitlement in shares to account for dividends paid by AIA on shares during the vesting period).
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	N/A
Nature of the payment (for example, cash or other consideration)	N/A
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)[1]	If, on vesting, all options are exercised, 0.0144% of the ordinary shares in AIA (based on the number of ordinary shares currently on issue).
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	The holder's options will vest on the achievement of certain performance conditions as determined by the board. On vesting, each option entitles the holder to subscribe for one ordinary share in AIA at nil cash consideration, plus an additional entitlement in shares to account for the dividends paid by AIA on the shares during the vesting period. Options are otherwise on the terms of the AIA Executive Long Term Incentive Scheme Rules.
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of options under the AIA Long Term Incentive Scheme FY21
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial	374,787 options 1,472,647,437 ordinary shares currently on issue

[1] The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	AIA Executive Long Term Incentive Scheme Rules and a Board resolution dated 19 August 2020
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Options cannot be exercised within a 3-year vesting period commencing 24 October 2020. Options may not be transferred, assigned, or otherwise disposed of.
Date of issue/acquisition/redemption[2]	23 October 2020
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Morag Finch
Contact person for this announcement	Morag Finch
Contact phone number	+64275418491
Contact email address	Morag.Finch@aucklandairport.co.nz
Date of release through MAP	9 December 2020

[2] Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).

For personal use only