

Form 603
Corporations Act 2001
Section 671B

Notice of Initial Substantial Holder

To: **LIVETILES LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder became a substantial holder on 08 December 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of Securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|--------------------------------|-----------------------------|---------------------------|-------------------------|
| COMMON STOCK | 48,352,274 | 48,352,274 | 5.36% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Date of Acquisition | Holder of Relevant Interest | Consideration (9) | Class and Number of Securities |
|----------------------------|------------------------------------|--------------------------|---------------------------------------|
| | | | COMMON STOCK |
| 08/10/2020 | FIL | 0.2409 AUD | 249,041 |
| 08/12/2020 | FIL | 0.2298 AUD | 263,747 |
| 08/13/2020 | FIL | 0.2300 AUD | 353,582 |
| 08/14/2020 | FIL | 0.2348 AUD | 29,738 |
| 08/14/2020 | FIL | 0.2348 AUD | 29,738 |
| 08/14/2020 | FIL | 0.2348 AUD | 196,772 |
| 08/17/2020 | FIL | 0.2350 AUD | 29,687 |
| 08/17/2020 | FIL | 0.2350 AUD | 29,687 |
| 08/17/2020 | FIL | 0.2350 AUD | 168,513 |

| | | | |
|------------|-----|------------|-----------|
| 08/18/2020 | FIL | 0.2363 AUD | 29,342 |
| 08/18/2020 | FIL | 0.2363 AUD | 61,903 |
| 08/18/2020 | FIL | 0.2363 AUD | 1,405,142 |
| 08/19/2020 | FIL | 0.2349 AUD | 14,928 |
| 08/19/2020 | FIL | 0.2349 AUD | 29,435 |
| 08/19/2020 | FIL | 0.2349 AUD | 402,935 |
| 08/20/2020 | FIL | 0.2350 AUD | 29,414 |
| 08/20/2020 | FIL | 0.2350 AUD | 285,710 |
| 08/21/2020 | FIL | 0.2346 AUD | 29,695 |
| 08/21/2020 | FIL | 0.2346 AUD | 135,380 |
| 08/24/2020 | FIL | 0.2324 AUD | 30,068 |
| 08/24/2020 | FIL | 0.2324 AUD | 698,544 |
| 08/25/2020 | FIL | 0.2319 AUD | 3,553 |
| 08/25/2020 | FIL | 0.2319 AUD | 1,156,018 |
| 08/25/2020 | FIL | 0.2321 AUD | 94,442 |
| 08/26/2020 | FIL | 0.2280 AUD | 1,764,674 |
| 08/27/2020 | FIL | 0.2325 AUD | 550,400 |
| 08/28/2020 | FIL | 0.2200 AUD | 23,411 |
| 08/31/2020 | FIL | 0.2258 AUD | 44,782 |
| 08/31/2020 | FIL | 0.2258 AUD | 555,218 |
| 08/31/2020 | FIL | 0.2264 AUD | 149,272 |
| 08/31/2020 | FIL | 0.2264 AUD | 1,850,728 |
| 09/01/2020 | FIL | 0.2266 AUD | 95,147 |
| 09/01/2020 | FIL | 0.2266 AUD | 1,179,662 |
| 09/02/2020 | FIL | 0.2276 AUD | 1,056,175 |
| 09/03/2020 | FIL | 0.2251 AUD | 570,500 |
| 09/04/2020 | FIL | 0.2227 AUD | 335,460 |
| 11/10/2020 | FIL | 0.2454 AUD | 141,776 |
| 11/10/2020 | FIL | 0.2454 AUD | 331,128 |
| 11/11/2020 | FIL | 0.2395 AUD | 45,173 |
| 11/13/2020 | FIL | 0.2417 AUD | 28,471 |
| 11/13/2020 | FIL | 0.2417 AUD | 37,550 |
| 11/13/2020 | FIL | 0.2417 AUD | 55,134 |
| 11/13/2020 | FIL | 0.2417 AUD | 547,822 |
| 11/17/2020 | FIL | 0.2441 AUD | 27,976 |
| 11/17/2020 | FIL | 0.2441 AUD | 45,546 |
| 11/17/2020 | FIL | 0.2441 AUD | 66,873 |
| 11/17/2020 | FIL | 0.2441 AUD | 664,462 |
| 11/18/2020 | FIL | 0.2471 AUD | 27,731 |
| 11/18/2020 | FIL | 0.2471 AUD | 27,731 |
| 11/18/2020 | FIL | 0.2471 AUD | 38,280 |
| 11/18/2020 | FIL | 0.2471 AUD | 380,366 |
| 11/19/2020 | FIL | 0.2493 AUD | 1,665 |
| 11/19/2020 | FIL | 0.2493 AUD | 26,136 |
| 11/19/2020 | FIL | 0.2493 AUD | 40,810 |
| 11/19/2020 | FIL | 0.2493 AUD | 405,497 |
| 11/20/2020 | FIL | 0.2623 AUD | 919,809 |
| 11/23/2020 | FIL | 0.2868 AUD | 1,899,402 |
| 11/25/2020 | FIL | 0.2801 AUD | 220,378 |
| 11/26/2020 | FIL | 0.2878 AUD | 509,784 |
| 11/27/2020 | FIL | 0.2875 AUD | 878,289 |

| | | | |
|-------------------|-----|------------|-------------------|
| 12/08/2020 | FIL | 0.2600 AUD | 741,643 |
| 12/08/2020 | FIL | 0.2600 AUD | 1,572,686 |
| 12/08/2020 | FIL | 0.2600 AUD | 1,737,727 |
| 12/08/2020 | FIL | 0.2600 AUD | 18,947,944 |
| Total Buys | | | 44,300,232 |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |

7. Addresses

The addresses of persons named in this form are as follows:

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| Refer to Annexure A |
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Sign Here _____

Dated: 10 December 2020

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

| Investment Manager | Address | Custodian | Nature of Relevant Interest | Sum of Numerator Shares |
|---|---|--------------------------------|--------------------------------------|-------------------------|
| FIL Investment Management (Hong Kong) Limited | Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong | BROWN BROS HARRIMN LTD LUX (C) | Investment Discretion / Voting Power | 38,397,355 |
| | | CLEARSTREAM BANKING SA LUX (C) | | 3,762,340 |
| | | LANDESBANK BADEN-WUERTEMBERG | | 6,147,406 |
| FIL Limited | Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda | STATE STREET BANK AND TR CO | | 45,173 |
| Grand Total | | | | 48,352,274 |