

## ASX RELEASE

GetSwift Limited (ASX:GSW)

11 December 2020

## Scheme of arrangement – update

GetSwift Limited (**GetSwift**) advises that as at 9.13 am, it was informed by the Foreign Investment Review Board (**FIRB**) that the likely timing for the Treasurer's consideration of its application would be 6.30 pm today or by close of business on Wednesday, 16 December 2020. The court was advised of this at the adjourned Second Court Hearing held today at 10.15 am.

The Second Court Hearing has been adjourned until 11.00 am on Thursday, 17 December 2020.

At the adjourned Second Court Hearing held today at 10.15 am, Counsel for GetSwift advised the Court that it is considering withdrawing the scheme of arrangement due to the delays impacting the listing approval deadline on NEO. GetSwift notes that its shareholders, partners and contingent creditors would be impacted by continued delays.

This announcement has been authorised by the Board of Directors.

<u>Contact for any queries:</u> Julian Rockett, Company Secretary jr@karmalawyers.com

## About GetSwift Limited

## Technology to Optimise Global Delivery Logistics

GSW is a technology and services company that offers a suite of software products and services focused on business and logistics automation, data management and analysis, communications, information security, and infrastructure optimization and also includes ecommerce and marketplace ordering, workforce management, data analytics and augmentation, business intelligence, route optimization, cash management, task management shift management, asset tracking, real-time alerts, cloud communications, and communications infrastructure (collectively, the "GetSwift Offering"). The GetSwift Offering is used by public and private sector clients across industries and jurisdictions for their respective logistics, communications, information security, and infrastructure projects and operations.

GetSwift is headquartered in New York and is listed on the Australian Securities Exchange (ASX:GSW).

For further background, please visit <u>www.getswift.co</u>. GetSwift is an emerging growth company and is subject to a variety of risks. The Company is not yet profitable, and there can be no assurance that it will achieve profitability. The Company's business and a variety of investment considerations are discussed in more detail in the Company's filings with the Australia Securities Exchange (ASX). Investors are encouraged to review the more complete information contained in such filings.

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