

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **THE CITADEL GROUP LIMITED**

ACN/ARSN **127 151 026**

1. Details of substantial holder

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **08 December 2020**

The previous notice was given to the company on **03 December 2020**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	6,799,714	8.64%	7,912,532	10.05%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix A.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	7,912,532 Ordinary	7,912,532

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

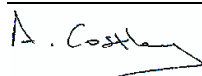
Name	Address
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

SIGNATURE

Print Name: Andrew Costley

Capacity: Authorised signatory

Sign Here:



Date: 11 December 2020

Print Name: Joanne Chan

Capacity: Authorised signatory

Sign Here:



Date: 11 December 2020

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) + 852 3712 3707

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
02-Dec-20	UBS Securities Australia Ltd	Sell	34,954	(6,143)	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Buy	14,123	2,482	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Sell	69,338	(12,186)	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Sell	92,576	(16,270)	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Buy	4,979	875	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Buy	5,252	923	Ordinary
03-Dec-20	UBS Securities Australia Ltd	Sell	80,337	(14,119)	Ordinary
03-Dec-20	UBS Securities Australia Ltd	Sell	28,450	(5,000)	Ordinary
03-Dec-20	UBS Securities Australia Ltd	Sell	1,314	(231)	Ordinary
04-Dec-20	UBS Securities Australia Ltd	Sell	102,462	(18,007)	Ordinary
04-Dec-20	UBS Securities Australia Ltd	Buy	1,055	185	Ordinary
04-Dec-20	UBS Securities Australia Ltd	Sell	19,022	(3,343)	Ordinary
04-Dec-20	UBS Securities Australia Ltd	Sell	667	(117)	Ordinary
07-Dec-20	UBS Securities Australia Ltd	Sell	182,910	(33,317)	Ordinary
07-Dec-20	UBS Securities Australia Ltd	Sell	3,014	(548)	Ordinary
08-Dec-20	UBS Securities Australia Ltd	Buy	144,678	26,305	Ordinary
08-Dec-20	UBS Securities Australia Ltd	Sell	189,690	(34,552)	Ordinary
08-Dec-20	UBS Securities Australia Ltd	Buy	4,710	858	Ordinary
08-Dec-20	UBS Securities Australia Ltd	Sell	22,328	(4,067)	Ordinary
08-Dec-20	UBS Securities Australia Ltd	Sell	1,153	(210)	Ordinary
08-Dec-20	UBS Securities Australia Ltd	Buy	6,748,857	1,229,300	Ordinary