

Market Announcement

14 December 2020

Pilbara Minerals Limited (ASX: PLS) – Trading Halt

Description

The securities of Pilbara Minerals Limited ('PLS') will be placed in trading halt at PLS's request, pending it releasing an announcement about the outcome of the institutional component of the accelerated entitlement offer. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Wednesday, 16 December 2020.

Issued by

Madeleine Green

Senior Adviser, Listings Compliance (Perth)

14 December 2020

Isabelle Andrews & Simon Barcham
ASX Limited
Level 40 Central Park
152-158 St George's Terrace
Perth WA 6000

Dear Isabelle and Simon,

Request for Trading Halt

Pursuant to Listing Rule 17.1, Pilbara Minerals Limited (ASX: PLS) (**Pilbara Minerals**) requests a trading halt in respect of Pilbara's ordinary shares from the commencement of trading today, 14 December 2020.

In accordance with Listing Rule 17.1, Pilbara Minerals advises that:

- (a) the trading halt is requested pending an announcement by Pilbara Minerals in relation to a proposed capital raising;
- (b) Pilbara Minerals wishes the trading halt to remain in place until the earlier of:
 - (i) such time as it makes an announcement to the market in relation to the outcome of the institutional component of the proposed capital raising (**ASX Announcement**);
 - (ii) the commencement of trading on 16 December 2020; or
 - (iii) the Company separately requests that the trading halt be lifted,
- (c) Pilbara Minerals expects that the ASX Announcement will be made as soon as possible, and in any event, prior to the open of trading on 16 December 2020;
- (d) Pilbara Minerals is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market or ASX about the trading halt.

Yours faithfully



Alex Eastwood
Company Secretary