Update Summary

Entity name

ORICA LIMITED

Security on which the Distribution will be paid

ORI - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday December 15, 2020

Reason for the Update

Notification of Dividend Reinvestment Plan issue Price in Section 4A.6.

Refer to below for full details of the announcement

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Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ORICA LIMITED

1.2 Registered Number Type

ABN

Registration Number

24004145868

1.3 ASX issuer code

ORI

1.4 The announcement is

☑ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Notification of Dividend Reinvestment Plan issue Price in Section 4A.6.

1.4b Date of previous announcement(s) to this update

Friday November 20, 2020

1.5 Date of this announcement

Tuesday December 15, 2020

1.6 ASX +Security Code

ORI

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☑ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Wednesday September 30, 2020

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2A.4 +Record Date

Tuesday December 1, 2020

2A.5 Ex Date

Monday November 30, 2020

2A.6 Payment Date

Friday January 15, 2021

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

☑ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.16500000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☑ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☑ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

☑ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☑ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

☑ No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

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3A.1b Ordinary Dividend/distribution amount per security

AUD 0.16500000

3A.2 Is the ordinary dividend/distribution franked?

☑ No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.16500000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

☑ Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Wednesday December 2, 2020 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date	End Date
Friday December 4, 2020	Monday December 14, 2020

4A.5 DRP price calculation methodology

The DRP price is calculated using the arithmetic average of the daily volume weighted average market price (rounded to the nearest cent) for all Orica Limited ordinary shares sold through a normal trade on the ASX for a period of 7 trading days from 4 December to 14 December inclusive.

4A.6 DRP Price (including any discount):

AUD 15.99420

4A.7 DRP +securities +issue date

Friday January 15, 2021

4A.8 Will DRP +securities be a new issue?

☑ Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

☑ Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

☑ No

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4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

☑ No

4A.11 Are there any other conditions applying to DRP participation?

☑ No

4A.12 Link to a copy of the DRP plan rules

https://www.orica.com/Investors/Shareholder-Information

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary

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