

Tuesday, 15 December 2020

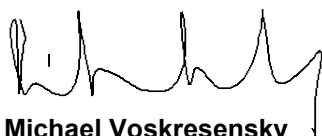
ASX Announcements Platform
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Sydney NSW 2000

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Form 605: Notice of ceasing to be a substantial holder

Please find following Form 605 relating to THE CITADEL GROUP LIMITED (ASX: CGL).

Kind regards,



Michael Voskresensky
Company Secretary

cc: THE CITADEL GROUP LIMITED

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

ACN/ARSN

1. Details of substantial holder(1)

Name

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on

/ /

The previous notice was given to the company on

/ /

The previous notice was dated

/ /

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address

Signature

print name

capacity

sign here

date / /



APPENDIX A

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Code	Date	Nature of change	Volume	Value	ISIN	Price
CGL	2015	In Market	77,431.00	-\$319,256.37	AU000000CGL3	\$4.12
CGL	2016	In Market	-191,526.00	\$1,204,750.60	AU000000CGL3	\$6.29
CGL	2017	In Market	226,526.00	-\$1,259,089.75	AU000000CGL3	\$5.56
CGL	2018	In Market	160,000.00	-\$1,083,087.18	AU000000CGL3	\$6.77
CGL	2019	In Market	- 7,500.00	\$64,632.44	AU000000CGL3	\$8.62
CGL	2020	In Market	2,142,500.00	-\$9,772,863.32	AU000000CGL3	\$4.56
CGL	7/12/2020	Corporate Action	-5,825,000	\$32,037,500.00	AU000000CGL3	\$5.50

APPENDIX B

4. Adresses

The addresses of persons named in this form are as follows:

NAME	ADDRESS
COPIA INVESTMENT PARTNERS LTD	LEVEL 25, 360 COLLINS STREET, MELBOURNE VIC 3000