



ASX RELEASE

GetSwift Limited
(ASX:GSW)

15 December 2020

Scheme of arrangement – Update

GetSwift Limited (**GetSwift**) notes the recent legislative reforms passed by the Australian Parliament that will (among other things) reinstate the usual monetary FIRB screening thresholds with effect on 1 January 2021. As a result of these reforms, the proposed scheme of arrangement between GetSwift and its shareholders (**Scheme**) will not meet the applicable A\$275 million screening threshold and, therefore, should no longer require FIRB approval in the event the Scheme becomes effective after 1 January 2021. Accordingly, GetSwift has withdrawn its FIRB application.

GetSwift notes that GetSwift Technologies Limited (**Holdco**) intends to seek an extension to its conditional listing approval from the NEO Exchange until 31 January 2021. Subject to the receipt of that extension, GetSwift intends to seek orders at the second court hearing this Thursday, 17 December 2020 to enable the Scheme to complete as soon as possible in January 2021. GetSwift notes that the second court hearing is now scheduled to commence at slightly later at 12 noon (Sydney time).

GetSwift and Holdco intend to amend the scheme implementation deed entered on 4 September 2020, as required, to give effect to take account of the above-mentioned legislative reforms and proposed timetable changes.

This announcement has been authorised by the Board of Directors.

For further enquiries please contact:

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About GetSwift Limited

Technology to Optimise Global Delivery Logistics

GSW is a technology and services company that offers a suite of software products and services focused on business and logistics automation, data management and analysis, communications, information security, and infrastructure optimization and also includes ecommerce and marketplace ordering, workforce management, data analytics and augmentation, business intelligence, route optimization, cash management, task management shift management, asset tracking, real-time alerts, cloud communications, and communications infrastructure (collectively, the "GetSwift Offering"). The GetSwift Offering is used by public and private sector clients across industries and jurisdictions for their respective logistics, communications, information security, and infrastructure projects and operations.

GetSwift is headquartered in New York and is listed on the Australian Securities Exchange (ASX:GSW).

For further background, please visit www.getswift.co. GetSwift is an emerging growth company and is subject to a variety of risks. The Company is not yet profitable, and there can be no assurance that it will achieve profitability. The Company's business and a variety of investment considerations are discussed in more detail in the Company's filings with the Australia Securities Exchange (ASX). Investors are encouraged to review the more complete information contained in such filings.