

Successful completion of NZ\$97.9m bookbuild

Auckland, New Zealand – 16 December 2020 (NZT)

Pushpay Holdings Limited (NZSX:PPH, ASX:PPH, ‘Pushpay’ or ‘the Company’) is pleased to advise the bookbuild for Chris Heaslip and Chris Fowler’s NZ\$97.9 million sell down has closed successfully, with 54.68 million shares held by Mr Heaslip’s and Mr Fowler’s respective associated interests being sold, at the clearing price of NZ\$1.79 per share.

The book was oversubscribed and subject to scaling. Settlement of the sale of the shares will occur on 18 December 2020. The bookbuild was conducted by Craigs Investment Partners, as manager and underwriter. The bookbuild was well supported, attracting bids from 22 institutional investors across New Zealand, Australia, Canada and the US, as well as strong participation from retail investors.

Pushpay’s CEO, Bruce Gordon said, “We are pleased to see the continued strong support for Pushpay in the market. The transaction attracted significant interest from both our existing and a number of new high-quality institutional investors. The successful completion of this transaction further demonstrates that our value proposition and strategy to become the preferred provider of mission critical software to the US faith sector continues to resonate with investors.

We would like to extend our gratitude to the existing shareholders who have continued to support Pushpay and welcome new shareholders to our register. On behalf of the Company, we would also like to thank Craigs Investment Partners for helping us successfully execute this transaction.”

Sell down timetable (NZT)

- Trading halt: 15 December 2020
- Conduct bookbuild for underwritten sell down: 15 December 2020
- Announce completion of sell down and resume trading: 16 December 2020
- Settlement for transfer of sell down shares on the NZX and ASX: 18 December 2020

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About Pushpay

Pushpay provides a donor management system, including donor tools, finance tools and a custom community app, and a church management system (ChMS) to the faith sector, non-profit organisations and education providers located predominantly in the United States (US) and other jurisdictions. Our leading solutions simplify engagement, payments and administration, enabling our Customers to increase participation and build stronger relationships with their communities.

Church Community Builder is a subsidiary of Pushpay Holdings Limited and provides a Software as a Service (SaaS) church management system predominantly in the US and other jurisdictions. Church Community Builder provides a platform that churches use to connect and communicate with their community members, record member service history, track online giving and perform a range of administrative functions. Combined, Pushpay and Church Community Builder deliver a best-in-class, fully integrated ChMS, custom community app and giving solution for customers in the US faith sector.

Pushpay receives co-funding from Callaghan Innovation, New Zealand’s innovation agency, to support innovation through research and development.



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