

Announcement Summary

Entity name

COMMONWEALTH BANK OF AUSTRALIA.

Security on which the Distribution will be paid CBAPG - CAP NOTE 3-BBSW+3.40% PERP NON-CUM RED T-04-25

Announcement Type New announcement

Date of this announcement Wednesday December 16, 2020

Distribution Amount

AUD 0.59000000

Ex Date Thursday March 4, 2021

Record Date Friday March 5, 2021

Payment Date Monday March 15, 2021

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

COMMONWEALTH BANK OF AUSTRALIA.

1.2 Registered Number Type ABN

Registration Number

48123123124

1.3 ASX issuer code

1.5 Date of this announcement

Wednesday December 16, 2020

1.6 ASX +Security Code CBAPG

ASX +Security Description

CAP NOTE 3-BBSW+3.40% PERP NON-CUM RED T-04-25

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution ⓒ Ordinary

2A.2 The Dividend/distribution: relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date) Monday March 15, 2021

2A.4 +Record Date Friday March 5, 2021



2A.5 Ex Date

Thursday March 4, 2021

2A.6 Payment Date

Monday March 15, 2021

- 2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?
- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

Estimated or Actual?

C Actual

🕑 No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

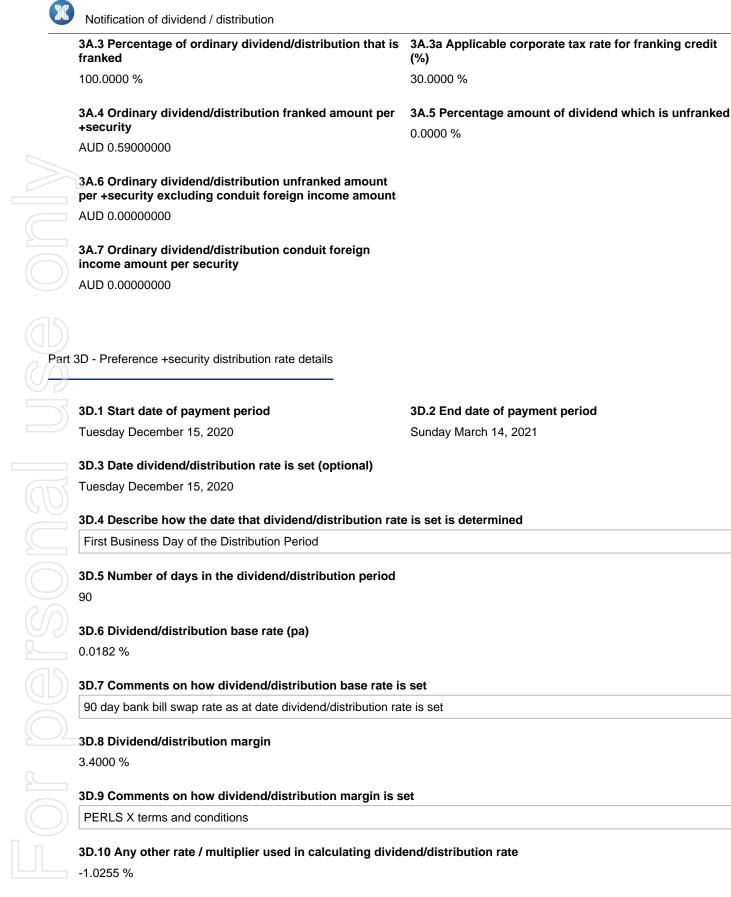
AUD 0.59000000

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?
✓ We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking? ⓒ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time? ⓒ No	3A.1a Ordinary dividend/distribution estimated amount per +security AUD
3A.1b Ordinary Dividend/distribution amount per security	
AUD 0.59000000	
3A.2 Is the ordinary dividend/distribution franked? ⓒ Yes	3A.2a Is the ordinary dividend/distribution fully franked?



3D.11 Comments on how other rate used in calculating dividend/distribution rate is set

This is the value of (1 - Tax Rate of 30%) used in the formula in 3D.13



3D.12 Total dividend/distribution rate for the period (pa)

2.3927 %

3D.13 Comment on how total distribution rate is set

Total dividend/distribution rate = (Dividend/distribution base rate + Dividend/distribution margin) x (1 - Tax Rate of 30%)

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

The distribution in this form is the scheduled cash distribution and is expected to be fully franked.

Note that under the PERLS X terms and conditions, the Commonwealth Bank of Australia has the discretion to make or not make the distribution in full.

Distributions will be paid by electronic transfer.

The website for more information about PERLS X is <u>https://www.commbank.com.au/about-us/investors/other-securities.html</u>

5.2 Additional information for inclusion in the Announcement Summary