



ASX/MEDIA RELEASE
FOR IMMEDIATE RELEASE
16 December 2020

CROWN SYDNEY OPENING – UPDATE

MELBOURNE: Crown Resorts Limited (ASX: CWN) (Crown) refers to its announcement of 18 November 2020 and announced today that the New South Wales Independent Liquor and Gaming Authority (ILGA) has granted Crown Sydney Property Pty Ltd a liquor licence on an interim basis for certain non-gaming operations at Crown Sydney, including the Crown Towers hotel, bars and some restaurants.

The liquor licence has been granted for the period 16 December 2020 to 30 April 2021. Crown will be required to re-apply for a liquor licence for the period from 1 May 2021, which will enable ILGA to consider any suitability concerns arising from the ILGA Inquiry before deciding on an extension to the liquor licence.

Crown is finalising its pre-opening activities and expects to progressively commence non-gaming operations at Crown Sydney from 28 December 2020.

A copy of the News Release made by ILGA is attached.

ENDS

This announcement was authorised for release by the Disclosure Committee.

Investor and Analyst Enquiries – Matthew Young, Investor Relations, 03 9292 8848.

COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available at Crown's website at www.crownresorts.com.au

Wednesday 16 December 2020

LIQUOR LICENCE APPROVED FOR RESORT AT CROWN'S BARANGAROO CASINO

The NSW Independent Liquor & Gaming Authority has today approved an interim liquor licence for the resort at Crown's Barangaroo casino.

ILGA chair Philip Crawford said the Authority is considering a further two liquor licences for other non-gaming areas of the casino, with a final decision expected within the week.

The licence issued today will allow Crown to serve alcohol at the Crown Sydney resort, which includes a number of bar areas. The additional licence applications still to be determined apply to two restaurants at Crown Sydney.

Last month ILGA decided against approving a range of regulatory items related to the casino's gaming activities prior to the release of the Bergin Inquiry's findings in February 2021.

At the time, ILGA agreed to work with Crown Resorts to enable opening this month of all non-gaming areas including accommodation, restaurants, bars and entertainment areas.

ILGA's position on Crown Sydney's gaming operations has not changed.

The licence issued today has been issued on an interim basis, with an end date of 30 April 2021.

This will enable ILGA to consider any suitability concerns arising from the Bergin Inquiry following the handing down of the report due early next year, before making a further decision regarding an extension to the licence.

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