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ASX Announcement

17 December 2020

Underwritten Dividend Reinvestment Plan
Notice under section 708A(5)(e)

AusNet Services Ltd (**AusNet Services**) has issued 12,410,454 fully paid ordinary shares in AusNet Services (**Shares**) to UBS, AG Australia Branch (**Underwriter**) at an issue price $1.8653 per share.

The Shares were issued pursuant to the underwriting agreement between AusNet Services and the Underwriter in connection with the operation of the Dividend Reinvestment Plan (**DRP**) regarding the FY2021 interim dividend.

AusNet Services confirms that:

a) the Shares were issued without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Act**);

b) this notice is given under section 708A(5)(e) of the Act;

c) as at the date of this notice, AusNet Services has complied with:

   a. the provisions of Chapter 2M of the Act as they apply to AusNet Services; and

   b. section 674 of the Act; and

d) as at the date of this notice, there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Act.

Naomi Kelly
Company Secretary

This announcement was authorised for release by the Disclosure Committee of AusNet Services Ltd.

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