

DWS Limited ACN 085 656 088

Manager Companies Company Announcements Office ASX Limited Level 4, Stock Exchange Centre 20 Bridge Street SYDNEY NSW 2000

17 December 2020

Dear Sir/Madam

Updated Scheme Timetable

DWS Limited (ASX:DWS) (**DWS or the Company**) announces that the Federal Court of Australia has re-listed the Second Court Hearing for 9:30am on Wednesday, 23 December 2020 to approve the scheme of arrangement pursuant to which HCL Australia Services Pty. Limited (**HCL**) will acquire all of the issued ordinary shares in DWS (**Scheme**).

The adjournment has been sought to provide additional time to seek confirmation from a contractual counterparty in relation to the change of control of DWS that will arise from the implementation of the Scheme. DWS remains confident that the Scheme will be implemented in accordance with the Scheme Implementation Agreement.

An updated and indicative timetable in respect of the Scheme will be released in a separate later announcement.

DWS Contacts:

Danny Wallis, CEO & Managing Director E: <u>danny@dws.com.au</u> W: <u>www.dws.com.au</u>

Stuart Whipp, CFO & Company Secretary E: <u>stuart.whipp@dws.com.au</u> W: <u>www.dws.com.au</u>

> Level 4, 500 Collins Street, Melbourne, VIC 3000 Phone +61 3 9650 9777 DWS Ltd ABN 83 085 656 088 www.dws.com.au