

17 December 2020

Completion of share consolidation

Further to the announcement on 11 December, Evolve Education Group Limited (Evolve) (NZX: EVO, ASX: EVO) advises the consolidation of every 8 shares held in Evolve into 1 share has been completed.

The total issued capital of shares after the consolidation is 139,825,639 shares, slightly higher than the 139,825,499 estimated prior to the start of the consolidation process. This was due to the rounding of fractional entitlement to shares.

Evolve's share registry, Link Market Services, will be sending out notices to shareholders today regarding their new shareholdings.

EVO shares have resumed trading on NZX on a post consolidation basis today.

Subject ASX, the post-consolidation shares are also expected to resume trading on a deferred settlement basis under the code EVODA today. Trading in the post-consolidation shares on a normal settlement basis will commence under the code EVO tomorrow, 18 December 2020.

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