



DWS Limited
ACN 085 656 088

Manager Companies
Company Announcements Office
ASX Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

17 December 2020

Dear Sir/Madam

Updated Indicative Timetable

Further to the announcement made earlier today by DWS Limited (ASX:DWS) (**DWS or the Company**) in relation to the scheme of arrangement pursuant to which HCL Australia Services Pty. Limited (**HCL**) will acquire all of the issued ordinary shares in DWS (**Scheme**), an updated and indicative timetable in respect of the Scheme, having regard to the date of the re-listed Second Court Hearing is set out below:

| | |
|---|-----------------------------|
| Second Court Hearing <ul style="list-style-type: none">– For approval of the Scheme | Wednesday, 23 December 2020 |
| Effective Date <ul style="list-style-type: none">– The Scheme becomes legally effective and binding on DWS shareholders.– Last day of trading in DWS shares on ASX, with DWS shares to be suspended from trading from the close of trading (noting that normal trading ceases at 2:10pm on this date). | Thursday, 24 December 2020 |
| Record Date <ul style="list-style-type: none">– Entitlements to the Scheme consideration determined at 7:00pm on the Record Date. | Wednesday, 30 December 2020 |
| Implementation Date <ul style="list-style-type: none">– Payment of Scheme consideration to be made to eligible DWS shareholders. | Tuesday, 5 January 2021 |

It is important to be aware that this timetable is indicative only and subject to change.

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