

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder**To Company Name/Scheme** **CORPORATE TRAVEL MANAGEMENT LIMITED****ACN/ARSN** **131 207 611****1. Details of substantial holder (1)****Name** **ECP Asset Management Pty Ltd (and its associated entity EC Pohl & Co)****ACN/ARSN (if applicable)** **158 527 582****The holder ceased to be a substantial holder on** **17/12/2020****The previous notice was given to the company on** **05/06/2020****The previous notice was dated** **05/06/2020****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

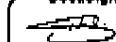
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ECP Asset Management Pty Ltd	Suite 5, Level 3, 343 George St, Sydney NSW 2000
EC Pohl & Co Pty Ltd	Level 12, Corporate Centre One, 2 Corporate Ct, Bundall QLD 4217

Signature**print name** **Jared Pohl** **capacity** **Director****sign here**

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**date** **17/12/2020**

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Annexure A - Corporate Travel Management Limited

(ACN 131 207 611)

Date of change	Person Whose Relevant Interest Changed	Nature of Change	Consideration	Number of Securities	Person's Votes affected
22/09/2020	BNP Paribas Australia Ltd	Sell - on market	-2,224,047	-139,244	-139,244
22/09/2020	Citicorp Nominees Pty Limited	Sell - on market	-87,880	-5,502	-5,502
22/09/2020	JP Morgan Chase Nominees Pty Ltd	Sell - on market	-181,318	-11,352	-11,352
22/09/2020	National Australia Bank	Sell - on market	-1,070	-67	-67
23/09/2020	BNP Paribas Australia Ltd	Sell - on market	-2,910,327	-180,986	-180,986
23/09/2020	Citicorp Nominees Pty Limited	Sell - on market	-114,991	-7,151	-7,151
23/09/2020	JP Morgan Chase Nominees Pty Ltd	Sell - on market	-237,266	-14,755	-14,755
23/09/2020	National Australia Bank	Sell - on market	-1,415	-88	-88
24/09/2020	BNP Paribas Australia Ltd	Sell - on market	-3,094,400	-193,114	-193,114
24/09/2020	Citicorp Nominees Pty Limited	Sell - on market	-122,261	-7,630	-7,630
24/09/2020	JP Morgan Chase Nominees Pty Ltd	Sell - on market	-252,278	-15,744	-15,744
24/09/2020	National Australia Bank	Sell - on market	-1,490	-93	-93
8/10/2020	BNP Paribas Australia Ltd	Rights Issue	17,892,732	1,291,894	1,291,894
8/10/2020	Citicorp Nominees Pty Limited	Rights Issue	3,402,211	245,647	245,647
8/10/2020	JP Morgan Chase Nominees Pty Ltd	Rights Issue	2,251,913	162,593	162,593
8/10/2020	National Australia Bank	Rights Issue	15,664	1,131	1,131
12/10/2020	National Australia Bank	Buy - on market	39,542	2,301	2,301
19/10/2020	National Australia Bank	Buy - on market	27,123	1,526	1,526
23/10/2020	National Australia Bank	Buy - on market	321,183	18,338	18,338
14/12/2020	BNP Paribas Australia Ltd	Sell - on market	-2,053,059	-107,693	-107,693
14/12/2020	Citicorp Nominees Pty Limited	Sell - on market	-27,872	-1,462	-1,462
14/12/2020	JP Morgan Chase Nominees Pty Ltd	Sell - on market	-202,555	-10,625	-10,625
15/12/2020	BNP Paribas Australia Ltd	Sell - on market	-3,002,425	-162,034	-162,034
15/12/2020	Citicorp Nominees Pty Limited	Sell - on market	-40,765	-2,200	-2,200
15/12/2020	JP Morgan Chase Nominees Pty Ltd	Sell - on market	-296,214	-15,986	-15,986
16/12/2020	BNP Paribas Australia Ltd	Sell - on market	-4,247,382	-224,772	-224,772
16/12/2020	Citicorp Nominees Pty Limited	Sell - on market	-57,672	-3,052	-3,052
16/12/2020	JP Morgan Chase Nominees Pty Ltd	Sell - on market	-419,047	-22,176	-22,176

This is Annexure "A" of 1 page as mentioned in form 605 Ceasing to be a substantial holder

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Date: 17-Dec-20