

18 December 2020

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STOCKLAND ANNOUNCES 1H21 ESTIMATED DISTRIBUTION

Stockland today announced an estimated distribution for the six months to 31 December 2020 (**1H21**) of 11.3 cents per Ordinary Stapled Security.

Due to ongoing uncertainty around the current and future impacts of COVID-19 on the economy, the broader community and business performance, FFO and guidance for any second half distribution payment for FY21 (which would be paid post 30 June 2021) and all other forward-looking statements will remain withdrawn. We will provide further disclosures as and when appropriate.

The Record Date for determining entitlement to the 1H21 distribution is Thursday 31 December 2020. The distribution payment will be made on Friday 26 February 2021.

The announcement of Stockland's 1H21 financial results and lodgement of Appendix 4D will be made on Thursday 25 February 2021. This announcement will include details of the actual distribution for the six months to 31 December 2020.

ENDS

This announcement is authorised for release to the market by Ms Katherine Grace, Stockland's Company Secretary.

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Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become one of Australia's largest diversified property groups – owning, developing and managing a large portfolio of shopping centres, residential communities, workplace and logistic assets and retirement living villages. Stockland is consistently rated as one of the most sustainable real estate company in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency.