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ASX & Media Release

Liddell Incident

18 December 2020

On Thursday 17 December 2020, there was a transformer incident at Unit 3 of AGL's Liddell Power Station in New South Wales, as a result of which the unit has been taken out of service. A worker at Liddell was seriously injured as a result of the incident and is receiving medical attention. AGL's priority concern is continuing to ensure he receives the required treatment at this difficult time. An investigation is under way into the cause of the transformer incident, including engagement with the relevant authorities.

AGL is currently assessing the length of any outage that may occur at Liddell Unit 3 as a result of the transformer incident. On a precautionary basis, AGL has informed the Australian Energy Market Operator that the length of the outage may be up to two and a half months, subject to the completion of this assessment. AGL notes that this estimate is highly preliminary.

AGL will inform the market of any financial impact of the transformer incident and any potential outage once these assessments have occurred. It is currently estimated that this information will be available no later than Wednesday, 23 December 2020.

Authorised for release by AGL's Market Disclosure Committee.

Further enquiries

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About AGL

Proudly Australian for more than 180 years, AGL supplies around 4.2 million energy and telecommunications customer services. We're committed to becoming a leading multi-product retailer, making energy and other essential services simple, fair and transparent. AGL operates Australia's largest private electricity generation portfolio within the National Electricity Market, comprising coal and gas-fired generation, renewable energy sources such as wind, hydro and solar, batteries and other firming technology, and gas production and storage assets. We are building on our history as Australia's leading private investor in renewable energy to now lead the business of transition to a low emissions, affordable and smart energy future in line with the goals of our Climate Statement. We have a passionate belief in progress and a relentless determination to make things better for our communities, customers, the Australian economy and our planet.