Managing Director Appointment

Cash Converters International Limited (ASX: CCV) ('Cash Converters' or 'the Company') is pleased to announce the appointment of Sam Budiselik as Managing Director and Chief Executive Officer (CEO) of the Company effective today, 18 December 2020.

Mr Budiselik was appointed CEO on 26 February 2020 after being with Cash Converters since 2016 in a variety of roles including Chief Operating Officer (COO) and Interim CEO.

Jason Kulas, Chairman of Cash Converters stated "Sam has demonstrated his ability to build a customer centric management team that reflects his own commitment to excellence and value generation for the Company's stakeholders. The impact of this is evidenced by the strong operational and financial results reported for FY 2020 and the first quarter of FY 2021, in what has been a challenging business environment. On behalf of the Board, I welcome Sam as a Director and look forward to continuing to work closely with him as Cash Converters progresses delivery on its strategic objectives."

Sam Budiselik, Managing Director and CEO of Cash Converters stated "It is a privilege to join the Board of Cash Converters at such a crucial point in the Company's history. We have solid foundations built on customer service and I look forward to playing my part in leading the Company into its next phase of growth."

The key terms and conditions of employment for Mr Budiselik remain as previously disclosed in the Company's announcement dated 26 February 2020, when Mr Budiselik was appointed Chief Executive Officer.

Authorised for release by the Company Secretary of Cash Converters International Limited.

For further information, please contact:

Sam Budiselik
Managing Director & CEO

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