

18 December 2020

ISSUE OF OPTIONS

Arrow Minerals Limited (**Arrow** or the **Company**) advises that it has issued a total of 3,550,000 unlisted options (**Options**) to its employees under its shareholder approved Employee Securities Incentive Plan (**ESIP**).

A completed Appendix 3G has been lodged together with this announcement in respect of the Options.

Announcement authorised for release by the Company Secretary of Arrow.

For further information visit www.arrowminerals.com.au or contact:

Arrow Minerals Limited

Ms Catherine Grant-Edwards

Company Secretary

E: info@arrowminerals.com.au