

Market Announcement

21 December 2020

Kangaroo Island Plantation Timbers Ltd (ASX: KPT) – Trading Halt

Description

The securities of Kangaroo Island Plantation Timbers Ltd ('KPT') will be placed in trading halt at the request of KPT, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 23 December 2020 or when the announcement is released to the market.

Issued by

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21 December, 2020

Kangaroo Island Plantation Timbers Ltd (ASX code: KPT) – request for trading halt

Kangaroo Island Plantation Timbers Ltd ("KIPT" or "the Company") requests a trading halt to be granted by the Australian Securities Exchange ("ASX") with respect of its ordinary shares in accordance with Listing Rule 17.1.

The Company advises that:

1. It seeks a trading halt pending an announcement to be made regarding an imminent update on the Company's pellet mill grant application.
2. It requests that the trading halt end at the earlier of the commencement of normal trading on 23 December 2020 or when an announcement in respect of the above is released to the market;
3. It is not aware of any reason why the trading halt should not be granted, or of any other information required to be provided to the market or the ASX in relation to the trading halt.

Sincerely,

A handwritten signature in blue ink, appearing to read "V Allinson", with a horizontal line extending to the right.

Victoria Allinson
Company Secretary

