

ASX Announcement



Amendment to Capital Notes Terms

21 December 2020

In accordance with clause 14.3(b) of the terms of issue of the Capital Notes issued by Bendigo and Adelaide Bank Limited (**ASX: BEN**) under the replacement prospectus dated 5 November 2020 ("**the Terms**"), BEN has today executed a deed poll to correct a manifest typographical error in the Terms.

The error that was corrected was contained in the "grossing up" formula in clause 2.4 of the Terms (which provides for distributions to be grossed up where the distribution is not fully franked). BEN has corrected the manifest typographical error in the formula in clause 2.4 of the Terms so that the formula now correctly reads:

$$\text{Distribution payable} = \frac{D}{1 - [T \times (1 - F)]}$$

This amendment is effective immediately.

Approved for release by: Carmen Lunderstedt (Company Secretary, Bendigo and Adelaide Bank)

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About Bendigo and Adelaide Bank Limited

Bendigo and Adelaide Bank is Australia's fifth largest retail bank, with more than 7,400 staff helping our 1.9 million customers to achieve their financial goals. Bendigo and Adelaide Bank's vision is to be Australia's bank of choice, by feeding into the prosperity of customers and their communities.

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