

## ASX Release

### bp New Zealand acquisition approved by NZ Overseas Investment Office (OIO) 22 December 2020

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Charter Hall Retail Management Limited, as responsible entity of Charter Hall Retail REIT (ASX:CQR) today announces that the New Zealand Overseas Investment Office (OIO) has approved the acquisition of the bp New Zealand portfolio.

The acquisition, first announced on 10 September 2020, of an interest in a portfolio of 70 Long WALE triple net leased (NNN) Convenience Retail properties leased to bp, is expected to settle today.

#### *Announcement authorised by the Chair*

#### **Charter Hall Retail REIT (ASX: CQR)**

Charter Hall Retail REIT is the leading owner and manager of property for convenience retailers.

Charter Hall Retail REIT is managed by Charter Hall Group (ASX:CHC). With over 29 years' experience in property investment and funds management, we're one of Australia's leading fully integrated property groups. We use our property expertise to access, deploy, manage and invest equity across our core sectors - office, industrial & logistics, retail and social infrastructure. Operating with prudence, Charter Hall Group as manager of CQR has carefully curated a \$43.4 billion diverse portfolio of over 1,300 high quality, long leased properties. Partnership and financial discipline are at the heart of our approach. Acting in the best interest of customers and communities, we combine insight and inventiveness to unlock hidden value. Taking a long term view, our \$6.8 billion development pipeline delivers sustainable, technologically enabled projects for our customers.

The impacts of what we do are far-reaching. From helping businesses succeed by supporting their evolving workplace needs, to providing investors with superior returns for a better retirement, we're powered by the drive to go further.

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For further enquiries, please contact

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