

### NET TANGIBLE ASSET (NTA) BACKING

AS AT  
18 DECEMBER 2020

Cents per share

Net tangible asset value before provision for tax on unrealised income and gains	139.60
Provision for tax on unrealised income and gains	(5.80)
Net tangible asset value after provision for tax on unrealised income and gains	133.80

The net asset value of the Company is unaudited and calculated using last sale price (less realisation costs) to value the investments.

### UPCOMING QUARTERLY FULLY-FRANKED DIVIDEND

Fully-franked at 1.25 cps

Paid 22 January 2021, to all shareholders on the register by 7 January 2021

» Read the Press Release

### ASX: PIA

#### PENGANA INTERNATIONAL EQUITIES LIMITED

ACN 107 462 966  
MANAGED BY  
PENGANA INVESTMENT MANAGEMENT LIMITED  
PART OF THE PENGANA CAPITAL GROUP  
AFSL 219462

#### PENGANA.COM/PIA

CLIENT SERVICE  
T: +61 2 8524 9900  
E: [clientservice@pengana.com](mailto:clientservice@pengana.com)