

**PKS Holdings Limited (ASX: PKS)**

**Sydney, 23 December 2020**

**ACT Pathology extends period for RippleDown®**

On 14 October 2019 PKS announced it had executed a new agreement with ACT Pathology. This new agreement commenced on 1 October and was for a 17-month period ending 28 February 2021, with an option to extend for an additional 12 months to 28 February 2022. The value of the agreement was estimated to be \$700,000, GST inclusive, for the 29-month period.

ACT Pathology and PKS have now amended the term of the agreement by extending the extension period by an additional 10 months till 31 December 2022. The value of the 10-month extension is estimated to be approximately \$250,000, GST inclusive.

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**About PKS**

PKS is an Australian Healthcare company that works with health organisations around the world to better capture, manage and leverage their human expertise to improve the performance of their business and deliver better patient outcomes. PKS' products have a broad range of applications across the healthcare services industry. The key value propositions of the PKS' suite of software applications focus on and have the potential to:

- Clinical Decision Support, which enables better decision making, leading to improved patient outcomes and a reduction in medical errors;
- Improve operational efficiency, with opportunities for significant cost savings and revenue improvements;
- Improve the quality of data, which makes the billing processes in healthcare organisations more accurate and more efficient; and
- Leverage off data analytics and benchmarking, which provides insights into healthcare data and enables healthcare organisations to improve the quality of patient care.

With the recent acquisition of Pavilion Health, the suite of software products now consists of:

- RippleDown® enables any clinical domain expert – typically a pathologist or clinician – to automate their unique, human decision-making process at scale in order to provide real-time

clinical analysis, interpretations and treatment recommendations. By aggregating and analysing all available patient information – including current and historical results – RippleDown® is able to provide a holistic view of patients to generate the most comprehensive and patient-specific interpretations and recommendations.

- RippleDown® is managed by domain experts, not IT, enabling rules to be built quickly and easily to ensure the system remains updated and relevant.
- PICQ™ is an auditing tool used in hospitals that assesses every record clinically coded for data quality. It measures data accuracy against indicators and identifies records for correction and uses a set of pre-determined indicators created and maintained by PKS' subject-matter experts to identify records that may be incorrectly coded.
- RISQ™ Reviews records in datasets to assess the quality of Condition Onset Flags (COF) data and incidences of hospital-acquired complications (HACs). It provides a method to benchmark hospitals against statistical peers to provide industry benchmarks of HAC incidence and underlying data quality.
- Codexpert™ is a web-based eBook application providing the full health-data classification reference for clinical coding of patient episodes.

### **About ACT Pathology**

ACT Pathology provides specialist pathology services at the Canberra Hospital, Calvary Public Hospital Bruce, University of Canberra Hospital, National Capital Private Hospital and in the community through collection centres located across Canberra.