Announcement Summary

Entity name

AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED

Security on which the Distribution will be paid

ANZPG - CAP NOTE 3-BBSW+4.70% PERP NON-CUM RED T-03-24

Announcement Type

New announcement

Date of this announcement

Wednesday December 23, 2020

Distribution Amount

AUD 0.82270000

Ex Date

Thursday March 11, 2021

Record Date

Friday March 12, 2021

Payment Date

Monday March 22, 2021

Additional Information

This Distribution payment is subject to ANZ's absolute discretion and no Payment Condition existing in respect of the Distribution Payment Date (these are standard conditions in respect of every quarterly Distribution paid on CN4). For more information in relation to Distributions paid on ANZ CN4, please refer to 3D.11, 5.1 and the ANZ CN4 Prospectus dated 24 August 2016.

Refer to below for full details of the announcement

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Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED

1.2 Registered Number Type

ABN

Registration Number

11005357522

1.3 ASX issuer code

ANZ

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

Wednesday December 23, 2020

1.6 ASX +Security Code

ANZPG

ASX +Security Description

CAP NOTE 3-BBSW+4.70% PERP NON-CUM RED T-03-24

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☑ Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Sunday March 21, 2021

2A.4 +Record Date

Friday March 12, 2021

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2A.5 Ex Date

Thursday March 11, 2021

2A.6 Payment Date

Monday March 22, 2021

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

☑ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.82270000

Estimated or Actual?

☑ Actual

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☑ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☑ We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

☑ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

☑ No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.82270000

3A.2 Is the ordinary dividend/distribution franked?

☑ Yes

3A.2a Is the ordinary dividend/distribution fully franked?

☑ Yes

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3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.82270000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3D - Preference +security distribution rate details

3D.1 Start date of payment period

Monday December 21, 2020

3D.2 End date of payment period

Sunday March 21, 2021

3D.3 Date dividend/distribution rate is set (optional)

3D.5 Number of days in the dividend/distribution period

91

3D.6 Dividend/distribution base rate (pa)

0.0138 %

3D.7 Comments on how dividend/distribution base rate is set

This is the 90 day BBSW Rate (average mid-rate) on the first Business Day of the Distribution Period. For more information, please refer to the ANZ CN4 Prospectus dated 24 August 2016.

3D.8 Dividend/distribution margin

4.7000 %

3D.9 Comments on how dividend/distribution margin is set

Margin as determined under the Bookbuild. For more information, please refer to the ANZ CN4 Prospectus dated 24 August 2016.

3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

-1.4141 %

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3D.11 Comments on how other rate used in calculating dividend/distribution rate is set

For a fully franked Distribution, the Distribution Rate is calculated in accordance with the Note Terms as 70% of the aggregate of the Bank Bill Rate (refer 3D.6) and the Margin (refer 3D.8) (together the "Aggregate Rate"). The figure in 3D.10 represents 30% of the Aggregate Rate (ie the current corporate tax rate) - this amount is deducted from the Aggregate Rate to calculate the Distribution Rate under the Terms. For more information, please refer to the ANZ CN4 prospectus dated 24 Aug 2016.

3D.12 Total dividend/distribution rate for the period (pa)

3.2997 %

3D.13 Comment on how total distribution rate is set

The Distribution Rate is calculated under the Note Terms (refer to 3D.11). Refer to the Note Terms and the ANZ CN4 Prospectus dated 24 August 2016 for more details.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

For more information in relation to Distributions paid on ANZ CN4, please refer to the ANZ CN4 prospectus dated 24 August 2016.

5.2 Additional information for inclusion in the Announcement Summary

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