

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Kogi Iron Limited
ABN	28 001 894 033

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Little
Date of last notice	12 November 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Hanging Rock Consulting Pty Ltd (ATF Richard Little and Sally James Family Trust).
Date of change	16 December 2020
No. of securities held prior to change	Nil
Class	a. Unlisted Options (exercise \$0.03, expires 15 December 2025) b. Unlisted Options (exercise \$0.05, expires 15 December 2025) – subject to vesting conditions c. Unlisted Options (exercise \$0.10, expires 15 December 2025) – subject to vesting conditions
Number acquired	a. 3,000,000 b. 3,000,000 c. 6,000,000
Number disposed	-

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	nil
No. of securities held after change	<p>Hanging Rock Consulting Pty Ltd (ATF Richard Little and Sally James Family Trust) holds the following:</p> <ul style="list-style-type: none"> • 3,000,000 Unlisted Options (exercise \$0.03, expires 15 December 2025) • 3,000,000 Unlisted Options (exercise \$0.05, expires 15 December 2025) – subject to vesting conditions • 6,000,000 Unlisted Options (exercise \$0.10, expires 15 December 2025) – subject to vesting conditions
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Unlisted Options issued to retain, incentivise and reward Directors. Approved by shareholders 15 December 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

+ See chapter 19 for defined terms.

Interest after change	
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.