# Form 605

Corporations Act 2001 Section 671B

### Notice of ceasing to be a substantial holder

To_Company Name/Scheme	Technology One Ltd	
ACN/ARSN	010 487 180	
1. Details of substantial holde	(1)	
Name	Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	
ACN/ARSN (if applicable)	100 325 184	
The holder ceased to be a subs	ntial holder on <u>22/12/2020</u>	
The previous notice was given	the company on <u>25/11/2020</u>	
The previous notice was dated	25/11/2020	

#### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
REFER TO ANNEXURE A PART 1 AND PART 2					

#### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
REFER TO ANNEXURE B - NO CHANGES	

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
REFER TO ANNEXURE C	

### Signature

print name

CALVIN KWOK

sign here

date 29/12/2020

#### DIRECTIONS

If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

- See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- ) See the definition of "associate" in section 9 of the Corporations Act 2001.
- Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

The voting shares of a company constitute one class unless divided into separate classes.

Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure	Α-	Part	1

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Number of securities affected	Person's votes affected	Class of securities
	<ul> <li>Pinnacle Investment Management Group Limited</li> <li>Pinnacle Investment Management Limited</li> <li>Ariano Pty Limited (ACN 605 250 799)</li> <li>Next Financial Limited (ACN 081 722 894)</li> <li>Next Financial Nominees Pty Ltd (ACN 093 252 576)</li> <li>Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115)</li> <li>Investment Solutions Client Services Pty Ltd (ACN 117 898 334)</li> <li>Priority Funds Management Pty Ltd (ACN 120 826 575)</li> <li>Priority Investment Management Pty Ltd (ACN 126 303 766)</li> <li>Pinnacle RE Services Limited (ACN 130 508 379)</li> <li>Pinnacle Services Administration Pty Ltd (ACN 126 175 148)</li> <li>Pinnacle Investment Management (UK) Limited (Company</li> <li>Number 11026111)</li> <li>POSH Nominees Pty Limited (ACN 620 094 251)</li> </ul>	Disposal of securities by one or more affiliated investment managers which it or its associates holds directly or indirectly above 20% voting power in (see Annexure A – Part 2) and/or Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.	-\$ 290.09	- 33		Ordinary fully paid
19/11/2	020					

19/11/2020	Pinnacle Fund Services Limited (ACN 082 494 362)	Disposal of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3)of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.	-\$	290.09	- 33	- 33	Ordinary fully paid
	Pinnacle Investment Management Group Limited Pinnacle Investment Management Limited Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115) Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575) Priority Investment Management Pty Ltd (ACN 116 943 456 PNI Option Plan Managers Pty Ltd (ACN 125 030 766) Pinnacle RE Services Limited (ACN 130 508 379) Pinnacle Investment Management (UK) Limited (Company Number 11026111) POSH Nominees Pty Limited (ACN 620 094 251)	Acquisition of securities by one or more affiliated investment managers which it or its associates holds directly or indirectly above 20% voting power in (see Annexure A – Part 2) and/or Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.	\$ 2	450,810.00	50,000	50,000	Ordinary fully paid
	Pinnacle Fund Services Limited (ACN 082 494 362)	Acquisition of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3)of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.	\$ 2	450,810.00	50,000	50,000	Ordinary fully paid

	Pinnacle Investment Management Group Limited	Acquisition of securities by one or	\$	471,775.00	50,000	50 000	Ordinary fully paid
26/11/2020	Pinnacle Investment Management Limited Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115)	Acquisition of securities by one of more affiliated investment managers which it or its associates holds directly or indirectly above 20% voting power in (see Annexure A – Part 2) and/or Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.	Φ	471,773.00	30,000	30,000	
26/11/2020	Pinnacle Fund Services Limited (ACN 082 494 362)	Acquisition of securities in its	¢	471,775.00	50 000	50 000	Ordinary fully paid
26/11/2020	Pinnacle Fund Services Limited (ACN 082 494 362)	Acquisition of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3)of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.	\$	471,775.00	50,000	50,000	Ordinary fully paid
	Pinnacle Investment Management Group Limited	Acquisition of securities by one or	\$	465,080.00	50,000	50,000	Ordinary fully paid
27/11/2020	Pinnacle Investment Management Limited Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115) Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575) Priority Investment Management Pty Ltd (ACN 116 943 456 PNI Option Plan Managers Pty Ltd (ACN 125 030 766) Pinnacle RE Services Limited (ACN 130 508 379) Pinnacle Services Administration Pty Ltd (ACN 126 175 148) Pinnacle Investment Management (UK) Limited (Company Number 11026111) POSH Nominees Pty Limited (ACN 620 094 251)	more affiliated investment managers which it or its associates holds directly or indirectly above 20% voting power in (see Annexure A – Part 2) and/or Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.					

		Pinnacle Fund Services Limited (ACN 082 494 362)	Acquisition of securities in its capacity as responsible entity or trustee of registered or	\$	465,080.00	50,000	50,000	Ordinary fully paid
			trustee of registered or unregistered schemes and/or relevant interest by virtue of section $608(3)$ of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.					
	27/11/2020		-					
$\bigcirc$		Pinnacle Investment Management Group Limited Pinnacle Investment Management Limited Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894)	Acquisition of securities by one or more affiliated investment managers which it or its associates holds directly or	\$	462,655.00	50,000	50,000	Ordinary fully paid
15		Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115) Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575)	indirectly above 20% voting power in (see Annexure A – Part 2) and/or Pinnacle Fund Services Limited, who each in turn hold					
		Priority Investment Management Pty Ltd (ACN 116 943 456 PNI Option Plan Managers Pty Ltd (ACN 125 030 766) Pinnacle RE Services Limited (ACN 130 508 379) Pinnacle Services Administration Pty Ltd (ACN 126 175 148)	relevant interests in the securities the subject of this notice.					
	1/12/2020	Pinnacle Services Administration Pty Ltd (ACN 120 175 148) Pinnacle Investment Management (UK) Limited (Company Number 11026111) POSH Nominees Pty Limited (ACN 620 094 251)						
	1/12/2020	Pinnacle Fund Services Limited (ACN 082 494 362)	Acquisition of securities in its	\$	462,655.00	50,000	50 000	Ordinary fully paid
D			capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of	Ŷ	.52,000.00	00,000	00,000	
			section 608(3)of the Corporations Act as it or its associates holds					
$\bigcirc$			directly or indirectly above 20% voting power in one or more affiliated investment managers					
D			(see Annexure A – Part 2) who each in turn hold relevant interests in the securities the					
	1/12/2020		subject of this notice.					
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		Pinnacle Investment Management Group Limited Pinnacle Investment Management Limited Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115)	Acquisition of securities by one or more affiliated investment managers which it or its associates holds directly or indirectly above 20% voting power in (see Annexure A – Part	\$	456,945.00	50,000	50,000	Ordinary fully paid
		Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575) Priority Investment Management Pty Ltd (ACN 116 943 456 PNI Option Plan Managers Pty Ltd (ACN 125 030 766) Pinnacle RE Services Limited (ACN 130 508 379) Pinnacle Services Administration Pty Ltd (ACN 126 175 148) Pinnacle Investment Management (UK) Limited (Company Number 11026111)	2) and/or Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.					
	0/40/0000	POSH Nominees Pty Limited (ACN 620 094 251)						
$\bigcirc$	2/12/2020	Pinnacle Fund Services Limited (ACN 082 494 362)	Acquisition of securities in its capacity as responsible entity or	\$	456,945.00	50,000	50,000	Ordinary fully paid
15			trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3)of the Corporations					
			Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers					
			(see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.					
	2/12/2020							
		Pinnacle Investment Management Group Limited Pinnacle Investment Management Limited	Disposal of securities by one or more affiliated investment	-\$	16,971.12	- 1,893 ·	- 1,893	Ordinary fully paid
		Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576)	managers which it or its associates holds directly or indirectly above 20% voting					
		Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115) Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575)	power in (see Annexure A – Part 2) and/or Pinnacle Fund Services Limited, who each in turn hold					
$\bigcirc$		Priority Investment Management Pty Ltd (ACN 116 943 456 PNI Option Plan Managers Pty Ltd (ACN 125 030 766)	relevant interests in the securities the subject of this notice.					
Ŋ		Pinnacle RE Services Limited (ACN 130 508 379) Pinnacle Services Administration Pty Ltd (ACN 126 175 148) Pinnacle Investment Management (UK) Limited (Company						
15	4/12/2020	Number 11026111) POSH Nominees Pty Limited (ACN 620 094 251)						

	4/12/2020	Pinnacle Fund Services Limited (ACN 082 494 362)	Disposal of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3)of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.	-\$ 16,971.12	- 1,893	- 1,893	Ordinary fully paid
) 1) 1) 1)		Pinnacle Investment Management Group Limited Pinnacle Investment Management Limited Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115) Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575) Priority Investment Management Pty Ltd (ACN 116 943 456 PNI Option Plan Managers Pty Ltd (ACN 125 030 766) Pinnacle RE Services Limited (ACN 130 508 379) Pinnacle Investment Management (UK) Limited (Company Number 11026111) POSH Nominees Pty Limited (ACN 620 094 251)	Disposal of securities by one or more affiliated investment managers which it or its associates holds directly or indirectly above 20% voting power in (see Annexure A – Part 2) and/or Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.	-\$ 1,331,134.00	- 159,800	- 159,800	Ordinary fully paid
		Pinnacle Fund Services Limited (ACN 082 494 362)	Disposal of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3)of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.	-\$ 1,331,134.00	- 159,800	- 159,800	Ordinary fully paid

Pinnacle Investment Management Group Limited Pinnacle Investment Management Group Limited Attance PV, Limited (ACN 605 2079) Next Financial Limited (ACN 605 2079) Next Financial Limited (ACN 605 2079) Next Financial Limited (ACN 605 2029 577) Prototy Fund Management PV, Lid (ACN 1120 823 577) Prototy Fund Management (PV, Lid (ACN 1120 823 577) Protock Effective Science Management PV, Lid (ACN 120 823 577) Protock Effective Science Management PV, Lid (ACN 120 823 577) Protock Effective Science Management (PV, Lid (ACN 120 823 577) Protock Fund Services Administration PV, Lid (ACN 120 823 677) Protock Effective Science Management (PV, Lid (ACN 120 823 677) Protock Effective Science Management (PV, Lid (ACN 120 823 677) Protock Effective Science Management (PV, Lid (ACN 120 82 494 362)     Disposal of securities In Its capacity as responsible entry or unregistered or unregistered or unregistered or more affiliated investment Management Coup Limited Protock Effective Science Management PV, Lid (ACN 120 82 575) Prototy Funds Management Coup Limited Protock Effective Science					100 000 00	40.0-1	40.00	
Pinnacle Fund Services Limited (ACN 082 494 362)       Disposal of securities in its capacity as responsible entity or trustee of registered or trustee of registered or trustee of registered or unregistered schemes and/or relevant interest by vitue of section 608(3)of the Corporations Act as it or its associates holds directly or indirectly above 20% voltag power in one or more affiliated investment managers (see Annexure A - Part 2) who each in turn hold relevant interests in the securities the subject of this notice.       11/12/2020       Pinnacle Investment Management Group Limited Pinnacle Investment Management Limited AcN 087 250 799) Next Financial Nominees Pty Ltd (ACN 117 898 334) Prointy Fund Management Pty Ltd (ACN 117 898 334) Prointy Fund Management Pty Ltd (ACN 117 898 334) Prointy Fund Management Pty Ltd (ACN 117 898 334) Prointy Fund Management Pty Ltd (ACN 117 898 334) Prointy Fund Management Pty Ltd (ACN 116 943 456) Prinotpi Investment Management Pty Ltd (ACN 117 693 766) Prinacle Reservices Limited (ACN 030 7576) Prinacle Services Limited (ACN 103 058 379) Pinnacle Services Limited (ACN 103 058 379) Pinnacle Services Limited (ACN 103 76 175 148) Pinnace Investment Management (VL 103 02 6757) Prinacle Services Limited (ACN 103 76 175 148) Pinnace Investment Management (VL 103 02 675 11) Prost Nominees Pty Ltd (ACN 117 617 148) Pinnace Investment Management (VL 103 02 675 11) Prinace Investment Management (VL 103 02 65 76) Prinace Investment Management (VL 103 02 65 76) Prinace Investment Management (VL 103 02 65 76) Prinace Investment Management (VL 103 02 676) Prinance Investment Management (VL 103 02 676)	11/12/2020	Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115) Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575) Priority Investment Management Pty Ltd (ACN 116 943 456 PNI Option Plan Managers Pty Ltd (ACN 125 030 766) Pinnacle RE Services Limited (ACN 130 508 379) Pinnacle Services Administration Pty Ltd (ACN 126 175 148) Pinnacle Investment Management (UK) Limited (Company Number 11026111)	managers which it or its associates holds directly or indirectly above 20% voting power in (see Annexure A – Part 2) and/or Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities	-\$	136,379.05	- 16,374	- 16,374	Ordinary fully paid
Pinnacle Investment Management Limitedmore affiliated investmentAriano Pty Limited (ACN 065 250 799)managers which it or itsNext Financial Limited (ACN 081 722 894)associates holds directly orNext Financial Nominees Pty Ltd (ACN 033 252 576)indirectly above 20% votingNext Financial Nominees No. 2 Pty Ltd (ACN 132 819 115)power in (see Annexure A – PartInvestment Solutions Client Services Pty Ltd (ACN 117 898 334)2) and/or Pinnacle Fund ServicesPriority Funds Management Pty Ltd (ACN 116 943 456relevant interests in the securitiesPNI Option Plan Managers Pty Ltd (ACN 125 030 766)the subject of this notice.Pinnacle Investment Management (UK) Limited (Companythe subject of this notice.Number 11026111)POSH Nominees Pty Limited (ACN 620 094 251)		Pinnacle Fund Services Limited (ACN 082 494 362)	capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3)of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the	-\$	136,379.05	- 16,374	- 16,374	Ordinary fully paid
		Pinnacle Investment Management Limited Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115) Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575) Priority Investment Management Pty Ltd (ACN 116 943 456 PNI Option Plan Managers Pty Ltd (ACN 125 030 766) Pinnacle RE Services Limited (ACN 130 508 379) Pinnacle Services Administration Pty Ltd (ACN 126 175 148) Pinnacle Investment Management (UK) Limited (Company Number 11026111)	more affiliated investment managers which it or its associates holds directly or indirectly above 20% voting power in (see Annexure A – Part 2) and/or Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities	-\$	245,261.92	- 29,292	- 29,292	Ordinary fully paid

14/12/2020	Pinnacle Fund Services Limited (ACN 082 494 362)	Disposal of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3)of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.	-\$	245,261.92	- 29,292	- 29,292	Ordinary fully paid
	Pinnacle Investment Management Group Limited Pinnacle Investment Management Limited Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115) Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575) Priority Investment Management Pty Ltd (ACN 116 943 456 PNI Option Plan Managers Pty Ltd (ACN 125 030 766) Pinnacle RE Services Limited (ACN 130 508 379) Pinnacle Investment Management (UK) Limited (Company Number 11026111) POSH Nominees Pty Limited (ACN 620 094 251)	Disposal of securities by one or more affiliated investment managers which it or its associates holds directly or indirectly above 20% voting power in (see Annexure A – Part 2) and/or Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.	-\$	245,857.55	- 29,789	- 29,789	Ordinary fully paid
	Pinnacle Fund Services Limited (ACN 082 494 362)	Disposal of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3)of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.	-\$	245,857.55	- 29,789	- 29,789	Ordinary fully paid

		Pinnacle Investment Management Group Limited	Disposal of securities by one or	-\$	323,917.65	- 39,384 -	39 38/	Ordinary fully paid
	16/12/2020	Pinnacle Investment Management Limited Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115) Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575) Priority Investment Management Pty Ltd (ACN 116 943 456 PNI Option Plan Managers Pty Ltd (ACN 125 030 766) Pinnacle RE Services Limited (ACN 130 508 379) Pinnacle Investment Management (UK) Limited (Company Number 11026111) POSH Nominees Pty Limited (ACN 620 094 251)	more affiliated investment managers which it or its associates holds directly or indirectly above 20% voting power in (see Annexure A – Part 2) and/or Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.	*	5-5,5 11.00		55,00 T	
J		Pinnacle Fund Services Limited (ACN 082 494 362)	Disposal of securities in its capacity as responsible entity or trustee of registered or	-\$	323,917.65	- 39,384 -	- 39,384	Ordinary fully paid
15)			unregistered schemes and/or relevant interest by virtue of section 608(3)of the Corporations					
D			Act as it or its associates holds directly or indirectly above 20% voting power in one or more					
$\sum$			affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant					
			interests in the securities the subject of this notice.					
	16/12/2020							
D		Pinnacle Investment Management Group Limited Pinnacle Investment Management Limited Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115)	Acquisition of securities by one or more affiliated investment managers which it or its associates holds directly or indirectly above 20% voting power in (see Annexure A – Part	\$	34,169.06	4,198	4,198	Ordinary fully paid
$\bigcirc$		Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575) Priority Investment Management Pty Ltd (ACN 116 943 456 PNI Option Plan Managers Pty Ltd (ACN 125 030 766)	2) and/or Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.					
Ŋ		Pinnacle RE Services Limited (ACN 130 508 379) Pinnacle Services Administration Pty Ltd (ACN 126 175 148) Pinnacle Investment Management (UK) Limited (Company Number 11026111)						
15	18/12/2020	POSH Nominees Pty Limited (ACN 620 094 251)						

	18/12/2020	Pinnacle Fund Services Limited (ACN 082 494 362)	Acquisition of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3)of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.	\$	34,169.06	4,198		Ordinary fully paid
D 10 10		Pinnacle Investment Management Group Limited Pinnacle Investment Management Limited Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115) Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575) Priority Investment Management Pty Ltd (ACN 116 943 456 PNI Option Plan Managers Pty Ltd (ACN 125 030 766) Pinnacle RE Services Limited (ACN 130 508 379) Pinnacle Investment Management (UK) Limited (Company Number 11026111) POSH Nominees Pty Limited (ACN 620 094 251)	Disposal of securities by one or more affiliated investment managers which it or its associates holds directly or indirectly above 20% voting power in (see Annexure A – Part 2) and/or Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.	-\$	440,367.60	- 53,080	- 53,080	Ordinary fully paid
		Pinnacle Fund Services Limited (ACN 082 494 362)	Disposal of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3)of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.	-\$	440,367.60	- 53,080	- 53,080	Ordinary fully paid

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23/12/2020	Pinnacle Investment Management Group Limited Pinnacle Investment Management Limited Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115) Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575) Priority Investment Management Pty Ltd (ACN 116 943 456 PNI Option Plan Managers Pty Ltd (ACN 125 030 766) Pinnacle RE Services Limited (ACN 130 508 379) Pinnacle Investment Management (UK) Limited (Company Number 11026111) POSH Nominees Pty Limited (ACN 620 094 251)	Disposal of securities by one or more affiliated investment managers which it or its associates holds directly or indirectly above 20% voting power in (see Annexure A – Part 2) and/or Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.	-\$	738,182.61	- 88,628	- 88,628	Ordinary fully paid
	Pinnacle Fund Services Limited (ACN 082 494 362)	Disposal of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3)of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.	-\$	738,182.61	- 88,628 ·	- 88,628	Ordinary fully paid
23/12/2020	Pinnacle Investment Management Group Limited Pinnacle Investment Management Limited Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115) Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575) Priority Investment Management Pty Ltd (ACN 116 943 456 PNI Option Plan Managers Pty Ltd (ACN 125 030 766) Pinnacle RE Services Limited (ACN 130 508 379) Pinnacle Investment Management (UK) Limited (Company Number 11026111) POSH Nominees Pty Limited (ACN 620 094 251)	Disposal of securities by one or more affiliated investment managers which it or its associates holds directly or indirectly above 20% voting power in (see Annexure A – Part 2) and/or Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.	-\$	60,818.36	- 7,302 ·	- 7,302	Ordinary fully paid
23/12/2020		1					

23/	Pinnacle Fund Services Limited (ACN 082 494 362)	Disposal of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3)of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.	-\$ 60,818.36	- 7,302	- 7,302	Ordinary fully paid
) 1) 2)	Pinnacle Investment Management Group LimitedPinnacle Investment Management LimitedAriano Pty Limited (ACN 605 250 799)Next Financial Limited (ACN 081 722 894)Next Financial Nominees Pty Ltd (ACN 093 252 576)Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115)Investment Solutions Client Services Pty Ltd (ACN 117 898 334)Priority Funds Management Pty Ltd (ACN 120 826 575)Priority Investment Management Pty Ltd (ACN 116 943 456PNI Option Plan Managers Pty Ltd (ACN 125 030 766)Pinnacle RE Services Limited (ACN 130 508 379)Pinnacle Investment Management (UK) Limited (CompanyNumber 11026111)POSH Nominees Pty Limited (ACN 620 094 251)	Disposal of securities by one or more affiliated investment managers which it or its associates holds directly or indirectly above 20% voting power in (see Annexure A – Part 2) and/or Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.	-\$ 2,773.56	- 333	- 333	Ordinary fully paid
	Pinnacle Fund Services Limited (ACN 082 494 362)	Disposal of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3)of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.	-\$ 2,773.56	- 333	- 333	Ordinary fully paid

	Pinnacle Investment Management Group Limited	Acquisition of securities by one or	\$	15,796.53	1,894	1 201	Ordinary fully paid
22/12/2020	Printacle Investment Management Gloup Linited Pinnacle Investment Management Limited Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115) Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575) Priority Investment Management Pty Ltd (ACN 116 943 456 PNI Option Plan Managers Pty Ltd (ACN 125 030 766) Pinnacle RE Services Limited (ACN 130 508 379) Pinnacle Investment Management (UK) Limited (Company Number 11026111) POSH Nominees Pty Limited (ACN 620 094 251)	more affiliated investment managers which it or its associates holds directly or indirectly above 20% voting power in (see Annexure A – Part 2) and/or Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.	φ	13,7 90.03	1,094	1,094	
23/12/2020	Pinnacle Fund Services Limited (ACN 082 404 362)	Acquisition of securities in its	¢	15 706 52	1 20/	1 204	Ordinary fully paid
23/12/2020	Pinnacle Fund Services Limited (ACN 082 494 362)	Acquisition of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3)of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.	\$	15,796.53	1,894	1,894	Ordinary fully paid
	Pinnacle Investment Management Group Limited	Disposal of securities by one or	-\$	472,121.23	- 56,699	- 56,699	Ordinary fully paid
	Pinnacle Investment Management Limited Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115) Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575) Priority Investment Management Pty Ltd (ACN 116 943 456 PNI Option Plan Managers Pty Ltd (ACN 125 030 766) Pinnacle RE Services Limited (ACN 130 508 379) Pinnacle Services Administration Pty Ltd (ACN 126 175 148) Pinnacle Investment Management (UK) Limited (Company Number 11026111) POSH Nominees Pty Limited (ACN 620 094 251)	more affiliated investment managers which it or its associates holds directly or indirectly above 20% voting power in (see Annexure A – Part 2) and/or Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.					

	Pinnacle Fund Services Limited (ACN 082 494 362)	Disposal of securities in its	-\$	472,121.23	- 56,699	- 56 600	Ordinary fully paid
24/12/2020		capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3)of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.	Ŷ		00,000	00,000	
	Pinnacle Investment Management Group Limited Pinnacle Investment Management Limited Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115) Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575) Priority Investment Management Pty Ltd (ACN 116 943 456 PNI Option Plan Managers Pty Ltd (ACN 130 508 379) Pinnacle RE Services Administration Pty Ltd (ACN 126 175 148) Pinnacle Investment Management (UK) Limited (Company	Disposal of securities by one or more affiliated investment managers which it or its associates holds directly or indirectly above 20% voting power in (see Annexure A – Part 2) and/or Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.	-\$	38,894.48	- 4,671	- 4,671	Ordinary fully paid
24/12/2020	Number 11026111) POSH Nominees Pty Limited (ACN 620 094 251)						
	Pinnacle Fund Services Limited (ACN 082 494 362)	Disposal of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3)of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.	-\$	38,894.48	- 4,671	- 4,671	Ordinary fully paid
24/12/2020							

	Pinnacle Investment Management Group Limited Pinnacle Investment Management Limited Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115) Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575) Priority Investment Management Pty Ltd (ACN 116 943 456 PNI Option Plan Managers Pty Ltd (ACN 125 030 766) Pinnacle RE Services Limited (ACN 130 508 379) Pinnacle Investment Management (UK) Limited (Company	Disposal of securities by one or more affiliated investment managers which it or its associates holds directly or indirectly above 20% voting power in (see Annexure A – Part 2) and/or Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.	-\$	1,773.61	- 213	- 213	Ordinary fully paid
24/12/2020	Number 11026111) POSH Nominees Pty Limited (ACN 620 094 251)						
24/12/2020	Pinnacle Fund Services Limited (ACN 082 494 362)	Disposal of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3)of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.	-\$	1,773.61	- 213		Ordinary fully paid
2020-11-31	Pinnacle Investment Management Group Limited Pinnacle Investment Management Limited Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115) Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575) Priority Investment Management Pty Ltd (ACN 116 943 456 PNI Option Plan Managers Pty Ltd (ACN 125 030 766) Pinnacle RE Services Limited (ACN 130 508 379) Pinnacle Services Administration Pty Ltd (ACN 126 175 148) Pinnacle Investment Management (UK) Limited (Company Number 11026111) POSH Nominees Pty Limited (ACN 620 094 251)	Acquisition of securities by one or more affiliated investment managers which it or its associates holds directly or indirectly above 20% voting power in (see Annexure A – Part 2) and/or Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.	\$	460,115.00	50,000	50,000	Ordinary fully paid

		Pinnacle Fund Services Limited (ACN 082 494 362)	Acquisition of securities in its	\$ 460,115.00	50,000	50,000	Ordinary fully paid
			capacity as responsible entity or				
			trustee of registered or				
			unregistered schemes and/or				
			relevant interest by virtue of				
			section 608(3)of the Corporations				
			Act as it or its associates holds				
			directly or indirectly above 20%				
>>			voting power in one or more				
	J		affiliated investment managers				
			(see Annexure A – Part 2) who				
			each in turn hold relevant				
			interests in the securities the				
			subject of this notice.				
-	2020-11-31						

This is Annexure "A - Part 1" as mentioned in form 605 Notice of ceasing to be a substantial holder

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Calvin Kwok Company Secretary

Date: 29/12/2020

# Annexure A - Part 2

Affiliated Investment Managers in which Pinnacle has over 20% voting power

Antipodes Partners Limited (ACN 602 042 035)

Hyperion Asset Management Limited (ACN 080 135 897)

Metrics Credit Partners Pty Limited (ACN 150 646 996)

Palisade Investment Partners Limited (ACN 124 326 361)

Plato Investment Management Limited (ACN 120 730 136)

Resolution Capital Limited (ACN 108 584 167)

Solaris Investment Management Limited (ACN 128 512 621)

Two Trees Investment Management Pty Limited (ACN 616 424 170)

Riparian Capital Partners Pty Ltd (ACN 630 179 752)

This is Annexure "A - Part 2" as mentioned in form 605 Notice of ceasing to be a substantial holder

Calvin Kwok Company Secretary Date: 29/12/2020

# Annexure B

Name	ACN	Nature of Association
Pinnacle Investment Management	100 325 184	Related body corporate of each other entity listed ir
Group Limited		Annexure B.
Pinnacle Investment Management	109 659 109	Related body corporate of each other entity listed in
Limited		Annexure B.
Pinnacle Fund Services Limited	082 494 362	Related body corporate of each other entity listed in Annexure B.
Ariano Pty Limited	605 250 799	Related body corporate of each other entity listed in Annexure B.
Next Financial Limited	081 722 894	Related body corporate of each other entity listed in Annexure B.
Next Financial Nominees Pty Ltd	093 252 576	Related body corporate of each other entity listed in Annexure B.
Next Financial Nominees No. 2 Pty	132 819 115	Related body corporate of each other entity listed in Annexure B.
Investment Solutions Client	117 898 334	Related body corporate of each other entity listed in Annexure B.
	120 826 575	Related body corporate of each other entity listed in Annexure B.
Priority Investment Management Pty <sup>·</sup> Ltd	116 943 456	Related body corporate of each other entity listed ir Annexure B.
PNI Option Plan Managers Pty Ltd	116 943 456	Related body corporate of each other entity listed ir Annexure B.
Pinnacle RE Services Limited	130 508 379	Related body corporate of each other entity listed in Annexure B.
Pinnacle Services Administration <sup>1</sup> Pty Ltd	126 175 148	Related body corporate of each other entity listed ir Annexure B.
(UK) Limited	Company Number 11026111	Related body corporate of each other entity listed ir Annexure B.
POSH Nominees Pty Limited	620 094 251	Related body corporate of each other entity listed in Annexure B.

Calvin Kwok **Company Secretary** Date: 29/12/2020

### Annexure C

Name	Address
Pinnacle Investment Management Group Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Fund Services Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management Group Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Fund Services Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Ariano Pty Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Next Financial Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Next Financial Nominees Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Next Financial Nominees No. 2 Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Investment Solutions Client Services Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Priority Funds Management Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Priority Investment Management Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
PNI Option Plan Managers Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management (UK) Limited	7th Floor, Dashwood House, 69 Old Broad Street, London EC2M 1QS, United Kingdom
Pinnacle RE Services Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Services Administration Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
POSH Nominees Pty Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia

This is Annexure "C" as mentioned in form 605 Notice of ceasing to be a substantial holder

Calvin Kwok

Company Secretary Date: 29/12/2020