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Identitii Raises Additional $2.0M via SPP

$6.015M raised in total, via November Placement and December SPP

Highlights:

- **Share Purchase Plan (SPP) oversubscribed and closed, raising $2.0M**
- **Total raised in Q2 FY21 via SPP and Placement is $6.015M**
- **All SPP applications will be scaled back equally on a percentage basis**
- **CEO John Rayment applied for full entitlement and will be scaled back equally**
- **Margarita Claringbold resigns as CFO, replacement to be announced next quarter**

31 December 2020 - Identitii Limited (Identitii, Company) (ASX:ID8) advises it has successfully raised an additional $2.0M via an oversubscribed SPP, which closed on 24 December 2020. This brings the total raised in Q2 FY21 to $6.015M, following the oversubscribed placement that raised $4.015M in November.

Approximately 13.7M new shares will be issued to participating shareholders on 6 January 2021 at $0.146 each. The Company received applications totalling more than $2.0M and as a result, all applications will be scaled back equally on a percentage basis.

Commenting on the announcement, John Rayment, CEO, Identitii, says:
"In our Annual Report I mentioned that 2020 was about setting Identitii up for success in 2021. Part of this strategy was ensuring that we head into next year well-funded, so I'm thrilled with the success of our recent Placement and now our SPP and would like to thank everyone who participated for their ongoing support. $6.015M in new funding puts us in the best possible position to deliver revenue growth for our shareholders next year."

Identitii also announces that Margarita Claringbold will resign as CFO effective 31 December 2020, having served as CFO since 2018. The Company will announce the new incoming CFO in the next quarter.

Margarita joined Identitii prior to the Company's IPO and leaves to pursue other opportunities. She has made a significant contribution during her tenure and her departure comes as Identitii is fully funded and able to execute its growth strategy. The Board would like to sincerely thank Margarita for her unwavering commitment and exemplary service and wishes her the very best for her next endeavour.

Use of SPP Funds
As disclosed on 26 November 2020, funds raised from the Placement and SPP will be used to further accelerate the Company's sales, marketing and product activities. Operational expenditure remains steady and the Company is now well funded to execute on its strategic growth plans.

The Directors wish to thank existing shareholders for their participation in the SPP and strong show of support.

Identitii Limited

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This announcement has been approved and authorised to be given to ASX by the Managing Director of Identitii Limited.

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About Identitii
Identitii Limited is helping financial services businesses bridge the gap between the need for more financial crime information and the limited capabilities of legacy technology systems. Our vision is a trusted and transparent financial services industry, which is accessible to everyone and where financial crime is impossible. Founded in 2014 and headquartered in Sydney, Australia, Identitii is listed on the Australian Securities Exchange (ASX:ID8). For more information visit: www.identitii.com

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