Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Creso Pharma Limited
ACN/ARSN	609 406 911

1. Details of substantial holder (1)

Name	Adam Blumenthal, Anglo Australasia Holdings Pty Ltd ACN 604 307 646, Atlantic Capital Holdings Pty Ltd ACN 630 723 858 (**Adam Blumenthal Entities**)
ACN/ARSN (if applicable)	As above

The holder became a substantial holder on 23/12/2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's vote (5)	Voting Power (6)
Fully Paid Ordinary Shares	146,498,766	146,498,766	16.24%

3. Details of relevant interests

The nature of relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
REFER TO ANNEXURE "A"		

4. Details of present registered holders

The person registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
	REFER TO ANNEXURE 'A"		

5. Consideration

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follow:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	**Non – cash**	
Anglo Australasia Holdings Pty Ltd < Anglo Australasia A/C>	12/10/2020	$50,0000		833,333 Fully Paid Ordinary Shares
Atlantic Capital Holdings Pty Ltd < Atlantic Capital A/C>	23/12/2020	$4,000,0000		137,457,045 Fully Paid Ordinary Shares

6. Associates

The reason the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Anglo Australasia Holdings Pty Ltd Atlantic Capital Holdings Pty Ltd	Associates under section 12(2)(a)(iii) of the Corporations Act as body corporates that are controlled by Adam Blumenthal

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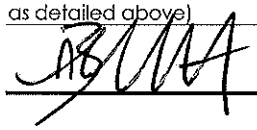
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Adam Blumenthal Anglo Australasia Holdings Pty Ltd Atlantic Capital Holdings Pty Ltd	C/- Ageis Accounting & Tax Pty Ltd, Level 12,167 Macquarie Street, Sydney NSW 2000

Signature

print name: Adam Blumenthal (personally and for and on behalf of the Adam Blumenthal Entities in their own right and as trustees for their respective trusts capacity as detailed above)

sign here: 

date

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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ANNEXURE A

Creso Pharma Ltd (ACN 609 406 911)

This is Annexure A of two (2) pages referred to in Form 603 (Notice of Initial Substantial Holder)

3. Details of relevant interests

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Adam Blumenthal	1. Relevant interest held by Adam Blumenthal under section 608(1)(a) of the Corporations Act as the holder of the shares.	1Fully Paid Ordinary Share
Anglo Australasia Holdings Pty Ltd Atlantic Capital Holdings Pty Ltd Adam Blumenthal	1. Relevant interest held by Anglo Australasia Holdings Pty Ltd under section 608(1)(a) of the Corporations Act as the holder of the shares in its capacity as trustee of the Anglo Australasia Trust. 2. Relevant interest held by Adam Blumenthal under section 608(3)(a) and (b) of the Corporations Act as the holder of 100% of the shares on issue in Anglo Australasia Holdings Pty Ltd and under sections 608(1)(b) and (c) of the Corporations Act, having the power to control voting or disposal of the shares held by Anglo Australasia Holdings Pty Ltd <Anglo Australasia A/C>. 3. Relevant interests held by Atlantic Capital Holdings Pty Ltd under section 608(3)(a) of the Corporations Act by having voting power of above 20% in Anglo Australasia Holdings Pty Ltd.	7,083,333 Fully Paid Ordinary shares
Atlantic Capital Holdings Pty Ltd Anglo Australasia Holdings Pty Ltd Adam Blumenthal	1. Relevant interest held by Atlantic Capital Holdings Pty Ltd under section 608(1)(a) of the Corporations Act as the holder of the shares in its capacity as trustee of the Atlantic Capital Trust. 2. Relevant interest held by Adam Blumenthal under section 608(3)(a) and (b) of the Corporations Act as the holder of 100% of the shares on issue in Atlantic Capital Holdings Pty Ltd and under sections 608(1)(b) and (c) of the Corporations Act, having the power to control voting or disposal of the shares held by Atlantic Capital Holdings Pty Ltd <Atlantic Capital A/C>. 3. Relevant interests held by Anglo Australasia Holdings Pty Ltd under section 608(3)(a) of the Corporations Act by having voting power of above 20% in Atlantic Capital Holdings Pty Ltd.	139,415,432 Fully Paid Ordinary Shares

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4. Details of present registered holders

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Adam Blumenthal	Adam Blumenthal	Adam Blumenthal	1 Fully Paid Ordinary Share
Anglo Australasia Holdings Pty Ltd Atlantic Capital Holdings Pty Ltd Adam Blumenthal	Anglo Australasia Holdings Pty Ltd <Anglo Australasia A/C>	Anglo Australasia Holdings Pty Ltd <Anglo Australasia A/C>	7,083,333 Fully Paid Ordinary Shares
Anglo Australasia Holdings Pty Ltd Atlantic Capital Holdings Pty Ltd Adam Blumenthal	Atlantic Capital Holdings Pty Ltd <Atlantic Capital A/C>	Atlantic Capital Holdings Pty Ltd <Atlantic Capital A/C>	139,415,432 Fully Paid Ordinary Shares

SIGNATURE

Adam Blumenthal

Print name

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