

ASX ANNOUNCEMENT

12 January 2021

MARKET UPDATE

The Board of ARB Corporation Limited ("**ARB**" or the "**Company**") is pleased to provide an update to the market for the half year ended 31 December 2020. This announcement follows the Company's previous update released to Australian Securities Exchange on 7 October 2020 and the Chairman's Outlook Statement presented at the Company's Annual General Meeting on 15 October 2020.

The Company advises that it achieved unaudited sales revenue of \$284 million for the half year ended 31 December 2020 which represents growth of 21.6% compared with the prior corresponding period. Based on preliminary, unaudited management accounts, the Company's profit before tax for the first half is within the range of \$70 million to \$72 million, inclusive of \$9.8 million of non-recurring government benefits.

ARB expects to release its results for the half year ended 31 December 2020 on Tuesday, 16 February 2021.

The Company maintains a positive short-term outlook based on a strong customer order book and another record sales month in December 2020. However, the Company's first half performance should not be used as an indicator for the second half of the financial year, for which no guidance can be provided, as it remains far too uncertain to predict in the current economic climate.

The Board expresses its appreciation to and recognises the commitment and efforts of ARB's staff around the world.

This announcement was approved for release by the Board of ARB.