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Market Announcement

13 January 2021

Whitebark Energy Limited (ASX: WBE) – Trading Halt

Description

The securities of Whitebark Energy Limited ('WBE') will be placed in trading halt at the request of WBE, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 15 January 2021 or when the announcement is released to the market.

Issued by

Madeleine Green
Senior Adviser, Listings Compliance (Perth)

whitebark ENERGY

ASX ANNOUNCEMENT

Request for Trading Halt

13 January 2021

By email: tradinghaltsperth@asx.com.au

In accordance with Listing Rule 17.1, Whitebark Energy Limited ('Whitebark or the Company') requests that an immediate trading halt be placed on its securities pending an announcement to the market regarding the outcome of a review of Whitebark's investment in its wholly owned Canadian subsidiary Salt Bush Energy Ltd that is material to the Company. Saltbush Energy is the owner and operator of the group's Wizard Lake oil and gas project.

The Company anticipates that the trading halt will be lifted on or before market open on Friday, 15 January 2021 by provision of an announcement to ASX regarding the outcome of the review.

Whitebark is not aware of any reason why the trading halt should not be granted, nor of any other information relevant to this request.

This ASX announcement was approved and authorised for release by the Board of Whitebark Energy Limited.

Yours sincerely

Kevin Hart

Company Secretary

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