

Notice of initial substantial holder

Form 603  
Corporations Act 2001  
Section 671B

NEC

To: Company Name/Scheme      The Secretary  
Nine Entertainment Co. Holdings Limited  
24 Artarmon Road  
Willoughby NSW 2068  
PH: (02) 9906 9999  
Fax: (02) 9965 2215

ACN      122 205 065

**1. Details of substantial shareholder**

Name      National Australia Bank Limited and its associated entities listed in Annexure A  
ACN (if applicable)      (ACN 004 044 937)

The holder became a substantial holder on 08/01/2021

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Persons' votes	Voting power
Fully paid ordinary shares	85,321,459	85,321,459	5.003%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
MLC Investments Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes and trusts	Fully paid ordinary shares 40,477,329
Antares Capital Partners Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes or trusts.	Fully paid ordinary shares 24,481,468
Antares Capital Partners Limited	Power to control the voting and /or disposal of securities pursuant to its position as an investment manager in accordance with investment mandates and as an investment manager of Antares Capital Partners Limited trusts.	Fully paid ordinary shares 3,800,714
NULIS Nominees (Australia) Limited	Power to exercise voting rights pursuant to position held as the Registrable Superannuation Entity licensee for the superannuation products it issues.	Fully paid ordinary shares 155,891
National Australia Bank Limited	Power to control the voting and /or disposal of securities pursuant to securities lending agreements.	Fully paid ordinary shares 16,296,057
JBWere Limited	Power to control the voting and /or disposal of securities pursuant to position as investment manager for various client portfolios.	Fully paid ordinary shares 110,000
<b>TOTAL</b>		<b>85,321,459</b>

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
MLC Investments Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 40,477,329
Antares Capital Partners Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 24,481,468
Antares Capital Partners Limited	UBS Nominees Pty Ltd (ACN 001 450 522)		Fully paid ordinary shares 3,800,714
NULIS Nominees (Australia) Limited	NULIS Nominees (Australia) Limited (ACN 008 515 633)		Fully paid ordinary shares 155,891
National Australia Bank Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 16,296,057
JBWere Limited	Invia Custodian Pty Limited (ACN 006 127 984)		Fully paid ordinary shares 110,000
		<b>TOTAL</b>	<b>85,321,459</b>

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		<b>Cash</b>	<b>Non-cash</b>	<b>Fully paid ordinary shares</b>
MLC Investments Limited	24/11/2020	\$91,935.13		39,160
MLC Investments Limited	24/11/2020	\$156,559.71		66,687
MLC Investments Limited	25/11/2020	\$3,585,531.60		1,512,816
MLC Investments Limited	25/11/2020	\$75,945.73		32,253
MLC Investments Limited	25/11/2020	\$107,204.21		45,528
MLC Investments Limited	26/11/2020	\$909,805.09		382,477
MLC Investments Limited	26/11/2020	\$144,882.42		60,579
MLC Investments Limited	26/11/2020	\$180,663.58		75,540
MLC Investments Limited	30/11/2020	\$59,402.66		25,482
MLC Investments Limited	1/12/2020	\$73,559.58		31,369
MLC Investments Limited	1/12/2020	\$107,376.49		45,790
MLC Investments Limited	3/12/2020	\$1,568,584.02		637,270
MLC Investments Limited	4/12/2020	\$662,452.42		270,013

MLC Investments Limited	15/12/2020	\$67,025.29		29,197
MLC Investments Limited	16/12/2020	\$201,560.64		85,647
MLC Investments Limited	16/12/2020	\$74,067.61		31,513
MLC Investments Limited	17/12/2020	\$236,503.90		97,300
MLC Investments Limited	22/12/2020	\$94,965.27		41,183
MLC Investments Limited	22/12/2020	\$133,430.55		57,864
MLC Investments Limited	22/12/2020	\$93,314.22		40,467
MLC Investments Limited	23/12/2020	\$510,818.90		220,849
MLC Investments Limited	21/12/2020	\$241,166.85		103,544
MLC Investments Limited	30/12/2020	\$387,221.87		164,650
MLC Investments Limited	6/01/2021	\$196,361.55		84,450
MLC Investments Limited	6/01/2021	\$115,145.37		49,560
MLC Investments Limited	6/01/2021	\$32,770.87		14,105
MLC Investments Limited	6/01/2021	\$102,950.09		44,311
MLC Investments Limited	7/01/2021	\$26,953.70		11,417
NULIS Nominees (Australia) Limited	08/01/2021 – Transfer in	N/A		2,263
NULIS Nominees (Australia) Limited	08/01/2021 – Transfer in	N/A		4,413
National Australia Bank Limited	21/11/2020 to 08/01/2021 - Securities Lending	No consideration directly referable to the securities provided by NAB.		Refer to Appendix 1 Table
JBWere Limited	8/12/2020 – Transfer in	N/A		488

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
MLC Investments Limited	MLC Investments Limited is a wholly owned subsidiary of MLC Holdings Limited whose ultimate parent is National Australia Bank Limited.
Antares Capital Partners Limited	Antares Capital Partners Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
NULIS Nominees (Australia) Limited	NULIS Nominees (Australia) Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
JBWere Limited	JBWere Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
National Australia Bank Limited	Level 1 800 Bourke Street DOCKLANDS VIC 3008
MLC Investments Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
Antares Capital Partners Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
National Nominees Limited	Level 1 800 Bourke Street DOCKLANDS VIC 3008
UBS Nominees Pty Limited	Level 16 2 Chifley Square SYDNEY NSW 2000
NULIS Nominees (Australia) Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
JBWere Limited	Level 15 101 Collins Street MELBOURNE VIC 3000
Invia Custodian Pty Limited	Level 15 101 Collins Street MELBOURNE VIC 3000

## Signature

Name	Louise Thomson	Capacity <b>Group Company Secretary for and on behalf of National Australia Bank Limited</b>
Signature		Date 13/01/2021

Appendix 1 - NEC

Type of agreement and parties to agreement	National Australia Bank Limited and <b>Securities Borrowing Agreement (SBA) clients</b> (xi) ELECTRICITY SUPPLY INDUSTRY SUPERANNUATION (QLD) (xii) PRIME SUPER PTY LTD (xiii) VISION SUPER PTY LIMITED (xv) TASPLAN PTY LTD	National Australia Bank Limited and <b>AMSLA Counterparties</b> ( b ) UBS SECURITIES AUSTRALIA LTD ( c ) MACQUARIE BANK LTD
Transfer dates	<b>21/11/2020 to 8/1/2021</b>  Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.	<b>21/11/2020 to 8/1/2021</b>  Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.
Holder of voting rights	Registered owner	Registered owner
Are there any restrictions on voting	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.
Scheduled date of return (if any)	On demand	On demand
Does the borrower have the right to return early?	Yes - at notice	Yes - at notice
Does the lender have the right to recall early?	Yes - at notice	Yes - at notice
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement.	Yes, or equivalent protection under AMSLA.

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC give a copy of the agreements to the company, responsible entity or ASIC.

## Appendix 1- NEC

Date	Nature of Change	Consideration	No. of Securities	Class	AMSLA Counterparty
24/11/2020	Collateral Return Security		-723000	ORD	( c )
24/11/2020	Collateral Return Security		-123000	ORD	( c )
25/11/2020	Collateral Return Security		-30000	ORD	( c )
26/11/2020	Settle Sec Loan		46000	ORD	( b )
27/11/2020	Return Security		-46000	ORD	( b )
1/12/2020	Collateral Settle Sec Loan		900000	ORD	( c )
2/12/2020	Collateral Return Security		-115000	ORD	( c )
3/12/2020	Collateral Return Security		-209000	ORD	( c )
4/12/2020	Collateral Return Security		-28000	ORD	( c )
7/12/2020	Settle Sec Loan		206000	ORD	( b )
8/12/2020	Settle Sec Loan		9000	ORD	( b )
8/12/2020	Collateral Return Security		-1000	ORD	( c )
9/12/2020	Return Security		-206000	ORD	( b )
9/12/2020	Return Security		-9000	ORD	( b )
9/12/2020	Collateral Return Security		-77000	ORD	( c )
9/12/2020	Collateral Return Security		-15000	ORD	( c )
10/12/2020	Collateral Return Security		-31000	ORD	( c )
11/12/2020	Collateral Return Security		-10000	ORD	( c )
14/12/2020	Collateral Return Security		-41000	ORD	( c )
14/12/2020	Collateral Return Security		-5000	ORD	( c )
14/12/2020	Collateral Return Security		-9000	ORD	( c )
16/12/2020	Collateral Settle Sec Loan		3000000	ORD	( c )
22/12/2020	Settle Sec Loan		136000	ORD	( b )
23/12/2020	Settle Sec Loan		567273	ORD	( b )
23/12/2020	Settle Sec Loan		6000	ORD	( b )
24/12/2020	Settle Sec Loan		289000	ORD	( b )
29/12/2020	Return Security		-136000	ORD	( b )
29/12/2020	Return Security		-152331	ORD	( b )
29/12/2020	Settle Sec Loan		1144000	ORD	( b )
29/12/2020	Collateral Settle Sec Loan		1600000	ORD	( c )
30/12/2020	Settle Sec Loan		500000	ORD	( b )
31/12/2020	Settle Sec Loan		409000	ORD	( b )
4/01/2021	Settle Sec Loan		88000	ORD	( b )
4/01/2021	Settle Sec Loan		85000	ORD	( b )
5/01/2021	Return Security		-49885	ORD	( b )
5/01/2021	Return Security		-6000	ORD	( b )
8/01/2021	Settle Sec Loan		691000	ORD	( b )
8/01/2021	Pending Loan		209000	ORD	( b )

Appendix 1- NEC

Date	Nature of Change	Consideration	No. of Securities	Class	SBA Counterparty
26/11/2020	Settle Sec Loan		46000	ORD	(xv)
27/11/2020	Return Security		-46000	ORD	(xv)
7/12/2020	Settle Sec Loan		206000	ORD	(xii)
8/12/2020	Settle Sec Loan		9000	ORD	(xii)
9/12/2020	Return Security		-206000	ORD	(xii)
9/12/2020	Return Security		-9000	ORD	(xii)
22/12/2020	Settle Sec Loan		136000	ORD	(xi)
23/12/2020	Settle Sec Loan		567273	ORD	(xiii)
23/12/2020	Settle Sec Loan		6000	ORD	(xi)
24/12/2020	Settle Sec Loan		289000	ORD	(xi)
29/12/2020	Return Security		-136000	ORD	(xi)
29/12/2020	Return Security		-152331	ORD	(xiii)
29/12/2020	Settle Sec Loan		1144000	ORD	(xi)
30/12/2020	Settle Sec Loan		465400	ORD	(xv)
30/12/2020	Settle Sec Loan		34600	ORD	(xi)
31/12/2020	Settle Sec Loan		409000	ORD	(xi)
4/01/2021	Settle Sec Loan		88000	ORD	(xi)
4/01/2021	Settle Sec Loan		85000	ORD	(xi)
5/01/2021	Return Security		-49885	ORD	(xiii)
5/01/2021	Return Security		-6000	ORD	(xi)
8/01/2021	Settle Sec Loan		691000	ORD	(xi)
8/01/2021	Pending Loan		209000	ORD	(xi)

This is Annexure A of 3 pages referred to in the Form 603 Notice of initial substantial holder signed by me and dated 08/01/2021

Louise Thomson, Group Company Secretary

ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD  
ADVANTEDGE FINANCIAL SERVICES PTY LTD  
ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD  
AF&L DRAGON LEASING PTY LTD (IN LIQUIDATION)  
AF&L GOLD PTY LTD  
AF&L VISTA PTY LTD  
AFSH NOMINEES PTY LTD  
ANCHORAGE HOME LOANS PTY LTD (IN LIQUIDATION)  
ANTARES CAPITAL PARTNERS LTD  
APOGEE FINANCIAL PLANNING LIMITED  
ARDB PTY LIMITED (IN LIQUIDATION)  
ASIBOND PTY. LIMITED (IN LIQUIDATION)  
BANK OF NEW ZEALAND  
BLSSA PTY LTD  
BNZ BRANCH PROPERTIES LTD  
BNZ EQUITY INVESTMENTS NO.2 LIMITED  
BNZ FACILITIES MANAGEMENT LIMITED  
BNZ INSURANCE SERVICES LIMITED  
BNZ INTERNATIONAL FUNDING LTD  
BNZ INVESTMENT SERVICES LIMITED  
BNZ INVESTMENTS LTD  
BNZ LIFE INSURANCE LIMITED  
BNZ PROPERTY INVESTMENTS LTD  
BROKER AGGREGATION SERVICES PTY LTD  
CRUICKSHANK ASSET MANAGEMENT PTY LTD (IN LIQUIDATION)  
CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION)  
CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION)  
DIBA EQUITIES LIMITED  
DIBA INVESTMENTS LIMITED  
EQUITY MANAGEMENT UNIT HOLDINGS (No.2) PTY LTD (IN LIQUIDATION)  
EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD  
FINANCE & SYSTEMS TECHNOLOGY PTY LTD  
GODFREY PEMBROKE LIMITED  
GWM ADVISER SERVICES LIMITED  
HICAPS PTY LTD  
INVIA CUSTODIAN PTY LIMITED  
JBWERE (NZ) HOLDINGS LIMITED  
JBWERE (NZ) NOMINEES LIMITED  
JBWERE (NZ) PTY LTD  
JBWERE LIMITED  
LIMEHOUSE INVESTMENTS PTY LIMITED (IN LIQUIDATION)  
MARGIN LENDING (NZ) LIMITED  
MEDFIN AUSTRALIA PTY LIMITED  
MERITUM FINANCIAL GROUP PTY LTD



For personal use only

MFP 131 660 065 PTY LIMITED (In liquidation)
MLC ASSET MANAGEMENT (UK) LIMITED
MLC ASSET MANAGEMENT (UK) REAL ESTATE LIMITED
MLC ASSET MANAGEMENT PTY LIMITED
MLC ASSET MANAGEMENT SERVICES LIMITED
MLC INVESTMENTS LIMITED
MLC LIFETIME COMPANY LIMITED
MLC NOMINEES PTY LTD
MLC PROPERTIES PTY. LIMITED
MLC WEALTH LIMITED
MLC WEALTH MANAGEMENT LIMITED (IN LIQUIDATION)
MUDCHUTE PTY LIMITED (IN LIQUIDATION)
NAB ASSET MANAGEMENT LIMITED
NAB EUROPE LIMITED
NAB Europe SA
NAB INVESTMENTS LIMITED
NAB JAPAN SECURITIES LIMITED
NAB PROPERTIES AUSTRALIA PTY LIMITED
NAB STAFF CLUB LIMITED
NAB TRUST SERVICES LIMITED
NAB VENTURES PTY LIMITED
NABCAPITAL LEASING (NO.2) PTY LIMITED (IN LIQUIDATION)
NABSECURITIES, LLC
NATIONAL ASSET MANAGEMENT LIMITED (In liquidation)
NATIONAL AUSTRALIA BANK LIMITED
NATIONAL AUSTRALIA CORPORATE SERVICES PTY LIMITED
NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED
NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED (In liquidation)
NATIONAL AUSTRALIA FUNDING (DELAWARE) INC.
NATIONAL AUSTRALIA GROUP (NZ) LIMITED
NATIONAL AUSTRALIA GROUP SERVICES LTD (IN LIQUIDATION)
NATIONAL AUSTRALIA INVESTMENT CAPITAL PTY LTD
NATIONAL AUSTRALIA MANAGERS LIMITED
NATIONAL AUSTRALIA PKI HOLDINGS LLC
NATIONAL AUSTRALIA UNDERWRITERS LIMITED (IN LIQUIDATION)
NATIONAL EQUITIES LIMITED
NATIONAL FUNDING HOLDINGS PTY LTD (IN LIQUIDATION)
NATIONAL HK INVESTMENTS LIMITED
NATIONAL MARGIN SERVICES PTY LIMITED
NATIONAL MARKETS GROUP LIMITED (IN LIQUIDATION)
NATIONAL MORTGAGE SECURITIES, INC.
NATIONAL NOMINEES LIMITED

NATIONAL OBU PTY LIMITED

NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED

NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD

NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LTD

NAUTILUS INSURANCE PTE LIMITED

NAUTILUS NAB LIMITED

NAVIGATOR AUSTRALIA LIMITED

NBA PROPERTIES PTY LIMITED

NMS NOMINEES PTY LIMITED

NULIS NOMINEES (AUSTRALIA) LIMITED

NWMH SUB (CANADA) INC

NWMH SUB LIMITED

ORCHARD STREET INVESTMENT ADVISERS LIMITED

ORCHARD STREET INVESTMENT MANAGEMENT LLP

PARTOWN PTY. LIMITED

PENNLEY PTY LTD

PFS NOMINEES PTY LIMITED

PLAN AUSTRALIA OPERATIONS PTY. LTD.

PLAN GROUP NOMINEES PTY LTD

PRESIMA INC.

PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD.

RMBS RCU PTY LIMITED

TASOVAC PTY LIMITED

THE DEEP IN HULL LIMITED

VALEWIN PTY. LIMITED (IN LIQUIDATION)

WEALTHHUB SECURITIES LIMITED

WEALTHHUB SECURITIES NOMINEES PTY LIMITED

WM LIFE AUSTRALIA LIMITED (IN LIQUIDATION)