

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
Arrow Minerals Ltd	112 609 846

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	Employee Share Scheme Buy Back
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Details of all shares/units bought back

2	Number of shares/units bought back	2,256,250
3	Total consideration paid or payable for the shares/units	N/A
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: N/A date: lowest price: N/A date:

+ See chapter 19 for defined terms.

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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 13 January 2021
(Company secretary)

Print name: Catherine Grant-Edwards

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+ See chapter 19 for defined terms.

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Change to company details

Company details

Company name

ARROW MINERALS LTD

Australian Company Number (ACN)

112 609 846

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

Catherine Julie GRANT-EDWARDS

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

Catherine Julie GRANT-EDWARDS

Capacity

Secretary

Signature

Date signed

13-01-2021

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Minimum holding buy-back only

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	2256250	0	

Earliest Date of cancellation

11-01-2021

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY	1332381760	40903665.60	0.00

Earliest date of change

11-01-2021