

Market Announcement

14 January 2021

Contrarian Value Fund Limited (ASX: CVF) – Suspension from Official Quotation

Description

The securities of Contrarian Value Fund Limited ('CVF') will be suspended from quotation immediately under Listing Rule 17.2, at the request of CVF, pending the release of an announcement regarding the results of the resolutions at an extraordinary general meeting, due to be held on 4 February 2021.

Issued by

James Fisher
Compliance Adviser, Listings Compliance (Sydney)

14 January 2021

ASX Listings Compliance
Australian Securities Exchange
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Subject: Formal request for suspension of securities from quotation

In accordance with Listing Rule 17.2, the Directors of Contrarian Value Fund Limited ("CVF" or "the Company") request that its securities be suspended from quotation on the ASX until the results of the resolutions at the Extraordinary General Meeting ("EGM"), due to be held on 4 February 2021, are known and are released to the market. The resolutions at the EGM include the following:

- Removal from the ASX Official List;
- Members' Voluntary Winding Up;
- Appointment of Liquidators;
- Remuneration of Liquidators; and
- Books and Records of the Company.

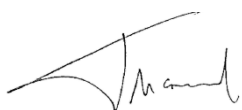
As approved by Shareholders at the Annual General Meeting ("AGM") on 15 December 2020, the Company has been undergoing a liquidation and has been returning capital to its Shareholders. The first return to Shareholders was paid on 30 December 2020 and was comprised of a franked dividend of \$0.09 and a capital return of \$0.61. Inclusive of franking credits, the aggregate return to Shareholders was \$0.7368.

On 5 January 2021 the Directors announced a second return of capital of \$0.315 per share, payable on 21 January 2021. The record date of this payment is 14 January 2021. After the payment of the second capital return the effective single asset of the Company will be approximately \$1,000,000 in cash, this quantum represents the amount requested by the proposed liquidators to facilitate the formal winding up of the Company.

In an announcement on 30 December 2020 the Directors noted they anticipated the voluntary suspension of the Company's shares on the record date of the second capital return. The Directors see little benefit in enabling trading of the Company's shares in circumstances where the assets of the Company only exist to facilitate its wind up.

The Directors are not aware of any reason why the ASX should not grant the request.

On behalf of the Board of Contrarian Value Fund Limited,



Tom McDonald
Company Secretary