

14 January 2021
Australian Securities Exchange (ASX) Announcement

Total Brain Receives \$1.1 million R&D Tax Incentive

Total Brain Limited (ASX: TTB) ("Total Brain" or "the Company"), is pleased to advise that it has received a research and development (R&D) tax refund of \$1.1 million as part of the Australian government's R&D tax incentive. This incentive recognises the important research activities undertaken by the Company during the financial year ended 30 June 2020.

The receipt of the \$1.1 million in additional funding will further support our commercial milestones.

The Australian government's R&D tax incentive encourages companies to engage in R&D programs by providing a refundable tax offset of up to 43.5% for eligible activities.

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About Total Brain Limited (ASX: TTB)

Total Brain Limited is a San Francisco and Sydney based company that has developed and offers Total Brain, the world's first mental health and fitness platform powered by the largest standardized brain database and has over 960,000 registered users. Its SaaS platform helps people scientifically measure and optimize their brain capacities while managing the risk of common mental conditions. Benefits for employers and payers across the United States include productivity improvement and healthcare cost reduction. For more information, please visit www.totalbrain.com and follow us on [Twitter](#), [LinkedIn](#) and [Facebook](#).

Release authorised by the Non-Executive Director, Matt Morgan