

Form 603**Corporations Act 2001
Section 671B****Notice of initial substantial holder****To** Company Name/Scheme Vulcan Energy Resources LimitedACN/ARSN 624 223 132**1. Details of substantial holder (1)**Name John Langley Hancock

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 15 January 2021**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Shares	4,581,574	4,581,574	5.23%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
John Langley Hancock	Shareholder	4,581,574 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
John Langley Hancock	John Langley Hancock	John Langley Hancock	4,538,383 Ordinary Shares
John Langley Hancock	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	43,191 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
John Langley Hancock	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
John Langley Hancock	Po Box 664, Nedlands, WA 6909

Signature

print name	John Langley Hancock	capacity	Authorised Signatory
sign here	<i>John Hancock</i>	date	15/01/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure 1 consists of 2 pages and is referred to in Form 603 signed by me and dated 15/01/2021

John Langley Hancock

Transactions:

Company

Name/Scheme: Vulcan Energy Resources Pty Ltd

As at: 15/01/2021

Class of security: Ordinary Fully Paid

Annexure 1 (Page 2)

Date of Change	Holder of Relevant Interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
30/6/20	John Langley Hancock	Buy	\$200,000.00	500,000	500,000
4/9/20	as above	Sell	\$25,520.00	-38,000	-38,000
7/9/20	as above	Sell	\$11,925.07	-15,887	-15,887
10/9/20	as above	Sell	\$19,800.00	-20,000	-20,000
11/9/20	as above	Sell	\$29,640.00	-26,000	-26,000
14/9/20	as above	Buy	\$52,736.43	56,864	56,864
15/9/20	as above	Buy	\$40,300.00	45,000	45,000
15/9/20	as above	Buy	\$2,377.08	2,556	2,556
16/9/20	as above	Buy	\$21,250.00	25,000	25,000
17/9/20	as above	Buy	\$26,550.00	30,000	30,000
18/9/20	as above	Buy	\$53,925.06	60,000	60,000
18/9/20	as above	Buy	\$11,937.86	13,191	13,191
21/9/20	as above	Buy	\$59,990.14	70,000	70,000
22/9/20	as above	Buy	\$63,094.95	75,000	75,000
25/9/20	as above	Buy	\$34,456.79	30,000	30,000
28/9/20	as above	Buy	\$106,155.38	372,475	372,475
7/10/20	as above	Buy	\$34,182.02	30,000	30,000
8/10/20	as above	Buy	\$10,111.14	8,851	8,851
9/10/20	as above	Buy	\$55,154.40	45,962	45,962
14/10/20	as above	Buy	\$1,488.50	1,300	1,300
19/10/20	as above	Buy	\$22,727.11	19,849	19,849
27/10/20	as above	Buy	\$25,900.12	22,034	22,034
28/10/20	as above	Buy	\$21,199.88	17,966	17,966
29/10/20	as above	Buy	\$69,126.83	60,000	60,000
2/11/20	as above	Buy	\$29,250.00	25,000	25,000
3/11/20	as above	Buy	\$43,055.48	40,000	40,000
11/11/20	as above	Sell	\$66,108.10	-40,000	-40,000
12/11/20	as above	Sell	\$19,321.35	-10,476	-10,476
12/11/20	as above	Sell	\$262,838.53	-141,435	-141,435
12/11/20	as above	Sell	\$96,061.61	-50,000	-50,000
13/11/20	as above	Sell	\$256,419.22	-139,599	-139,599
13/11/20	as above	Buy	\$114,000.00	400,000	400,000
17/11/20	as above	Sell	\$112,637.27	-46,250	-46,250
23/11/20	as above	Buy	\$115,337.39	50,000	50,000
24/11/20	as above	Buy	\$48,930.00	21,000	21,000
25/11/20	as above	Buy	\$67,570.00	29,000	29,000
27/11/20	as above	Sell	\$3,450.00	-1,500	-1,500
2/12/20	as above	Buy	\$21,600.00	10,000	10,000
3/12/20	as above	Buy	\$61,200.70	29,854	29,854
8/12/20	as above	Buy	\$114,000.00	400,000	400,000
10/12/20	as above	Sell	\$7,440.00	-3,000	-3,000
11/12/20	as above	Sell	\$18,750.00	-7,500	-7,500
21/12/20	as above	Buy	\$37,141.00	130,319	130,319
15/1/21	as above	Buy	\$2,750,000.00	2,500,000	2,500,000

Total Number of Securities

4,581,574