ASX Announcement

22 January 2021

Novatti's Visa Prepaid cards now supported by Apple Pay

Highlights

- Novatti's Visa Prepaid cards now supported by Apple Pay
- Provides Novatti clients with even greater choice of device and access to Apple Pay's global platform for contactless, in-app and online payments
- Scales Novatti's Visa Prepaid card issuing and transaction services

Novatti Group Limited (ASX:NOV) (**Novatti** or **Company**), a leading digital banking and payments company, is pleased to announce that its Visa Prepaid cards are now supported by Apple Pay.

This will enable Novatti's clients to use Apple's global payments platform, Apple Pay, to make purchases in store, in apps, and online using their Apple device, with their payment card stored conveniently and securely in Apple's Wallet.

Novatti offers physical and digital Visa Prepaid cards in Australia after being awarded a Principal Issuer Licence by Visa in September 2019. The extension of Novatti's Visa Prepaid cards to Apple Pay follows extensive testing and integration work having been completed, providing another validation of the quality of Novatti's offering. Novatti joins the major Australian banks, including ANZ, Commonwealth Bank of Australia, NAB, and Westpac, in being supported by Apple Pay.

Managing Director of Novatti, Peter Cook, said: "By partnering with Apple Pay, Novatti is providing its clients with even greater flexibility and coverage in their choice of mobile device, and therefore, the opportunity for Novatti's platforms to scale further.

"By increasing the reach of Novatti's Visa Prepaid cards, we aim to further scale our card issuing and transactions."

This announcement follows some of Novatti's other recent growth-focused achievements, including:

- Being licenced by Visa to issue prepaid cards in New Zealand[1]
- New record revenue of $3.56m for the September FY21 quarter, up 46% year-on-year[2]
- Partnering with Ripple to fast-track growth in South-East Asia, with the aim of driving increased transaction volumes and delivering new revenue sources[3]

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[1] Novatti ASX Announcement – *Visa licences Novatti to issue cards in New Zealand* – 20 January 2021
[2] Novatti ASX Announcement – *New record revenue and transaction volumes* – 26 October 2020
[3] Novatti ASX Announcement – *Ripple partnership to fast-track growth in South-East Asia* – 7 December 2020

- Launching its Digital Payments Accelerator, providing innovative fintech and financial products with a fast-track to market[4]

Novatti invites investors to keep up to date with company news, events and industry research by joining the Novatti mailing list at: https://www.novattigroup.com/subscribe

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This announcement has been approved for release to the ASX by Peter Cook, Managing Director.

About Novatti Group Limited (ASX:NOV)

Novatti is a leading digital banking and payments company. Its fintech, billing, and business automation platforms make payments fast, simple, and secure. Payments services include card issuing, merchant acquiring, payment processing and settlements, and enable our customers to thrive as we shift to a cashless economy. Novatti holds all necessary regulatory licences and registrations, including an Australian Financial Services Licence (No 448066) through its subsidiary Flexewallet Pty Ltd, registration in New Zealand as a Financial Services Provider (FSP613789) through subsidiary Flexewallet (NZ) Limited, is registered with AUSTRAC as a Remittance Network Provider, and has applied to APRA for a restricted banking licence through its subsidiary Novatti IBA Pty Ltd.

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[4] Novatti ASX Announcement – *Digital Payments Accelerator launched to meet increasing market demand* – 29 September 2020