

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme APA Group

ACN/ARSN 091 344 704

1. Details of substantial holder (1)

Name State Street Corporation and subsidiaries named in Annexures to this form

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 20/01/2021The previous notice was given to the company on 07/01/2021The previous notice was dated 05/01/2021**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Annexure A & C					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure B	

Signature

print name Elizabeth Schaefer

capacity Authorised signatory

sign here

date 22/01/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

22 January 2021

Elizabeth Schaefer
Authorised Signatory

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to Change	Class and number of Securities affected	Person's Votes affected
6-Jan-21	State Street Global Advisors Limited	Sale or Pair-off Sale	9.81 Ordinary	(1,717)	(1,717)
6-Jan-21	State Street Global Advisors Limited	Purchase	9.81 Ordinary	2,236	2,236
6-Jan-21	State Street Global Advisors Limited	Purchase	9.76 Ordinary	59,422	59,422
7-Jan-21	State Street Global Advisors Inc	Sale or Pair-off Sale	9.87 Ordinary	(59,978)	(59,978)
7-Jan-21	State Street Global Advisors Limited	Purchase	9.87 Ordinary	6,588	6,588
8-Jan-21	State Street Global Advisors Inc	Purchase	9.85 Ordinary	1,118	1,118
8-Jan-21	State Street Global Advisors Limited	Sale or Pair-off Sale	9.84 Ordinary	(10,655)	(10,655)
8-Jan-21	State Street Global Advisors Ireland Limited	Sale or Pair-off Sale	9.84 Ordinary	(21,213)	(21,213)
11-Jan-21	State Street Global Advisors Inc	Sale or Pair-off Sale	9.81 Ordinary	(5,274)	(5,274)
11-Jan-21	State Street Global Advisors Inc	In specie contribution	n/a Ordinary	8,379	8,379
11-Jan-21	State Street Global Advisors Limited	In specie contribution	n/a Ordinary	21,600	21,600
11-Jan-21	State Street Global Advisors Limited	Purchase	9.81 Ordinary	10,776	10,776
12-Jan-21	State Street Global Advisors Inc	Sale or Pair-off Sale	9.85 Ordinary	(10,688)	(10,688)
12-Jan-21	State Street Global Advisors Limited	Purchase	9.85 Ordinary	236	236
13-Jan-21	State Street Global Advisors Limited	Sale or Pair-off Sale	9.60 Ordinary	(11,913)	(11,913)
13-Jan-21	State Street Global Advisors Limited	Purchase	9.60 Ordinary	22,295	22,295
13-Jan-21	State Street Global Advisors Australia Limited	In specie contribution	n/a Ordinary	5,732	5,732
13-Jan-21	State Street Global Advisors Ireland Limited	Sale or Pair-off Sale	9.60 Ordinary	(3,180)	(3,180)
14-Jan-21	State Street Global Advisors Inc	In specie contribution	n/a Ordinary	5,175	5,175
14-Jan-21	State Street Global Advisors Limited	Purchase	9.65 Ordinary	8,655	8,655
14-Jan-21	State Street Global Advisors Ireland Limited	Sale or Pair-off Sale	9.65 Ordinary	(12,530)	(12,530)
15-Jan-21	State Street Global Advisors Australia Limited	Purchase	9.56 Ordinary	11,459	11,459
15-Jan-21	State Street Global Advisors Ireland Limited	Sale or Pair-off Sale	9.56 Ordinary	(22,748)	(22,748)
19-Jan-21	State Street Global Advisors Inc	Sale or Pair-off Sale	9.54 Ordinary	(26,582)	(26,582)
19-Jan-21	State Street Global Advisors Inc	In specie contribution	n/a Ordinary	5,584	5,584
19-Jan-21	State Street Global Advisors Inc	Purchase	9.54 Ordinary	26,582	26,582
19-Jan-21	State Street Global Advisors Limited	Sale or Pair-off Sale	9.54 Ordinary	(96,778)	(96,778)
19-Jan-21	State Street Global Advisors Limited	Purchase	9.54 Ordinary	4,256	4,256
19-Jan-21	State Street Global Advisors Australia Limited	Purchase	9.54 Ordinary	4,211	4,211
20-Jan-21	State Street Global Advisors Limited	Sale or Pair-off Sale	9.51 Ordinary	(94,615)	(94,615)
12-Jan-21	State Street Bank and Trust Company	Borrowing securities under a securities loan from STATE STREET AGENCY UST – Refer Part A of Annexure C	n/a Ordinary	6,285	6,285
12-Jan-21	State Street Bank and Trust Company	Lending securities under a securities loan to GMO IMPLEMENTATION FUND – Refer annexure Part B of Annexure C	n/a Ordinary	4,351	4,351
12-Jan-21	State Street Bank and Trust Company	Lending securities under a securities loan to GMO STRATEGIC OPPORTUNITIES ALLOCATION FUND – Refer annexure Part B of Annexure C	n/a Ordinary	391	391
12-Jan-21	State Street Bank and Trust Company	Lending securities under a securities loan to GMO BENCHMARK FREE FUND – Refer annexure Part B of Annexure C	n/a Ordinary	1,543	1,543

22 January 2021

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Authorised Signatory

Name	Address
State Street Global Advisors Inc	Channel Center,One Iron Street, Boston, MA 02210, USA.
State Street Global Advisors Limited	20 Churchill Place, Canary Wharf, London, England, E14 5HJ, UK
State Street Global Advisors Ireland Limited	78 Sir John Rogerson's Quay, Dublin 2, Ireland
State Street Global Advisors Australia Limited	Level 17, 420 George Street, Sydney, New South Wales, Australia 2000
State Street Bank and Trust Company	Level 14, 420 George Street Sydney, NSW 2000 Australia
SSGA (Japan) Co. Ltd.	Toranomon Hills Mori Tower 25F 1-23-1 Toranomon, Minato-ku Tokyo 105-6325 Japan

22 January 2021

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State Street Bank and Trust Company will, if requested by the company or responsible entity to whom this form must be given under the Corporations Act 2001 (Cth) or if requested by the Australian Securities and Investment Commission (ASIC), provide a copy of the master securities lending agreement/s and security agreement/s referred to below to the company, responsible entity or ASIC.

Part A: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires relevant interest as borrower of the securities under securities lending agreement, subject to obligation to return under the agreement. (State Street Bank and Trust Company has on-lent the securities and retains relevant interest as per Part B of this Annexure.)

Type of agreement	Global Master Securities Lending Agreement/Master Securities Loan Agreement/Securities Loan Agreement
Parties to agreement	(1) State Street Bank and Trust Company (2) The entity referred to in the relevant part of Annexure B to this notice
Can the parties exercise voting rights attaching to the securities?	(1) Yes (if the borrower is the registered holder. However the securities are on-lent by the borrower as per Part B of this Annexure) (2) No, not during term of securities loan
If yes, in what circumstances	(1) Only if the borrower is the registered holder. However the securities are on-lent by the borrower as per Part B of this Annexure (2) n/a
Transfer date	The dates on which the securities were delivered to State Street Bank and Trust Company as borrower are set out in Annexure B to this notice
Scheduled return date	No scheduled return date
Does the borrower have the right to return the securities early?	No scheduled return date. Borrower can return securities or equivalent securities at any time subject to giving notice
If yes, in what circumstances	Borrower can return securities or equivalent securities at any time subject to giving notice
Does the lender have the right to recall the securities early (ie before the scheduled return date)?	No scheduled return date. Lender can require return of securities or equivalent securities at any time subject to giving notice
If yes, in what circumstances	Lender can require return of securities or equivalent securities at any time subject to giving notice
Are there any circumstances in which the borrower is not required to return securities or equivalent securities on settlement?	No
If yes, detail any exceptions	n/a

Part B: For relevant interests arising out of lending securities - State Street Bank and Trust Company lends the securities under securities lending agreement, and retains relevant interest through the right to recall the securities or equivalent securities.

Type of agreement	Global Master Securities Lending Agreement/Master Securities Loan Agreement
Parties to agreement	(1) State Street Bank and Trust Company (2) The entity referred to in the relevant part of Annexure B to this notice
Can the parties exercise voting rights attaching to the securities?	(1) Yes, but only if the lender recalls the loan and exercises its right to become the registered holder (2) Yes (while registered holder)
If yes, in what circumstances	(1) Only if the lender recalls the loan and exercises its right to become the registered holder (2) Borrower may exercise voting rights (while registered holder)

Transfer date	The dates on which the securities were delivered to the borrower are set out in Annexure B to this notice
Scheduled return date	No scheduled return date
Does the borrower have the right to return the securities early?	No scheduled return date. Borrower can return securities or equivalent securities at any time subject to giving notice
If yes, in what circumstances	Borrower can return securities or equivalent securities at any time subject to giving notice
Does the lender have the right to recall the securities early (ie before the scheduled return date)?	No scheduled return date. Lender can require return of securities or equivalent securities at any time subject to giving notice
If yes, in what circumstances	Lender can require return of securities or equivalent securities at any time subject to giving notice
Are there any circumstances in which the borrower is not required to return securities or equivalent securities on settlement?	No
If yes, detail any exceptions	n/a

Part C: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires a relevant interest in securities through taking a security interest ("pledge") over the securities as collateral to secure a securities loan. (See Part B of this Annexure for securities loan details.)

Type of agreement	Global Master Securities Lending Agreement Security Agreement: the pro forma security agreement governing the pledge is attached to this notice
Parties to agreement	(1) State Street Bank and Trust Company (2) The entity referred to in the relevant part of Annexure B to this notice
Can the parties exercise voting rights attaching to the securities?	(1) Yes, but only if the borrower defaults and pledge is enforced (2) Yes
If yes, in what circumstances	(1) Only if the borrower defaults and pledge is enforced (2) In accordance with ordinary rights as registered holder, either directly or through nominee holder
Pledge date	The dates on which the securities were pledged, as indicated in Annexure B to this notice
Scheduled release date	No scheduled release date. Securities are released from pledge on termination of related securities loan
Does the borrower have the right to have the securities released early?	No scheduled release date. Securities are released from pledge on termination of related securities loan or the provision of alternative collateral
If yes, in what circumstances	At any time subject to returning the borrowed securities or equivalent securities or providing alternative collateral
Are there any circumstances in which the lender is not required to release the pledged securities on settlement?	No, assuming the borrower returns the borrowed securities or equivalent securities
If yes, detail any exceptions	n/a (lender must release pledged securities if the borrower returns the borrowed securities or equivalent securities)