

COVID-19 Update

25 January 2021

E2 Metals (**E2 or the Company**) advises that several employees and contractors on site at the Conserrat project, located in the Santa Cruz Province of Argentina, have tested positive to COVID-19. As a result, operations have been temporarily suspended.

The Company, in consultation with the provincial mining authority, has implemented a series of measures to prevent further infection and protect the health and wellbeing of all personnel on site.

Both the diamond and reverse circulation (RC) drill rigs will remain on site, but operations have been suspended for 7 days. Activities may potentially remain on hold for a longer period subject to the results of further testing.

Managing Director Todd Williams states: *It is unfortunate that we have had to suspend drilling operations at the Conserrat project, but it highlights the extraordinary commitment by the Santa Cruz mining authorities and the entire Minera Los Domos team to maintain normal operations up to now. Our immediate focus is the health and wellbeing of our staff and controlling the infection on site. We will continue to liaise with the mining authorities and hope to provide an update next week.*

For Enquiries Please Contact

Todd Williams

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This announcement is authorised for release to the market by the Board of Directors of E2 Metals Limited.

E2 Metals Limited

ABN: 34 116 865 546
ASX Code: E2M

Issued Capital

149.7M fully paid
ordinary shares

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Chair & Company Secretary

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