

amaysim Australia Ltd

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ABN: 65 143 613 478

1 February 2021

The Manager
Market Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam

Mobile Sale Complete and WAM Offer update

Please find enclosed an announcement from amaysim Australia Limited (ASX: AYS) advising of the completion of the sale of Mobile to Optus.

Authorised by:

Alexander Feldman

amaysim | Chief Strategy Officer, General Counsel & Company Secretary

ASX ANNOUNCEMENT

1 February 2021

Completion of Mobile Sale to Optus and WAM Offer update

amaysim Australia Limited (ASX:AYS) (**amaysim** or **Company**) today advises of the completion of the sale of its mobile business (Mobile) to its long-term strategic wholesale partner, Optus Mobile Pty Limited, pursuant to the Share Sale Agreement announced on 2 November 2020 for all cash consideration of \$250 million (**Mobile Sale**).

Shareholder approval was received at the Extraordinary General Meeting on 21 January 2021 for all resolutions. Having completed the Mobile Sale, the Company will now focus on carrying out the Distributions (as outlined in the Notice of Extraordinary General Meeting), de-listing and winding-up.

WAM Offer

Being conditional on the completion of the Mobile Sale, the WAM Offer is expected to open to Shareholders on 2 February 2021 and the Bidder and Target Statements to be sent to shareholders electronically as advised in the announcement today (1 February 2021).

Shareholders are encouraged to carefully read the Bidder and Target Statements. Shareholders that accept the WAM Offer will receive their Consideration within 5 business days of receipt and processing of a valid acceptance form.

amaysim's largest shareholder, Langfrist, has indicated that it supports the WAM Offer, in the absence of a superior proposal and the Board continues to unanimously recommend Shareholders accept the WAM Offer in the absence of a superior proposal. The Directors have indicated that they each intend to accept the WAM Offer in respect of all amaysim shares they own or control, in the absence of a superior proposal.

Advisors

amaysim is being advised by Luminis Partners as financial adviser and King & Wood Mallesons as legal adviser.

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