

2 February 2021

ASX Announcement

Clime Capital (ASX: CAM)

Declares Increased Dividend for March Quarter &
Unaudited Pre-Tax Half Year Profit of \$12.1 million

Dear Shareholder,

The Board of CAM is pleased to update shareholders with two announcements.

1. Quarterly Dividend increased

The Board is pleased to declare a 1.2 Cents fully franked dividend for the March 2021 Quarter. The dividend will be paid in late April.

The March quarter dividend is above our December guidance. The dividend also continues our trajectory of increasing our quarterly dividends following the severe impact on the stock market dividends that occurred following the onset of COVID19 in early 2020.

Dividends declared since COVID19 have been as follows:

- June quarter 1.05 cents fully franked (paid July 2020);
- September quarter 1.125 cents fully franked (paid October 2020);
- December quarter 1.175 cents fully franked (paid January 2021); and
- March quarter 1.20 cents fully franked (payable April 2021).

The annualised March quarter dividend rate equates to a 5.5% fully franked dividend on the current share price of \$0.865 which compares favourably with the yield on the S&P/ASX 200 of 3.5%.

2. Strong December half year result

The Board is also pleased to advise that the pre-tax December half year result (unaudited) was \$12.1 million.

This pre-tax profit is an increase of over 120% above the previous corresponding period (\$5.5 million).

The result is after paying \$0.8 million of interest on the company's listed convertible redeemable notes (ASX: CAMG).

Key highlights of the result include:

- Net assets for CAM increased from 30 June 2020 from approximately \$94 million to \$102 million.
- Over the same period gross assets of CAM increased from \$122 million to approximately \$133 million.
- Tax paid in the six months was \$1.05 million.

Audited results

The audited result will be released on or about the 10 February 2021.

This announcement is authorised for release by the Board of Clime Capital Limited.

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