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Aurizon Holdings Limited
ABN 14 146 335 622

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

BY ELECTRONIC LODGEMENT

2 February 2021

FIRB approves Acacia Ridge Terminal Sale

Please find attached for release to the market.

Kind regards

Dominic D Smith
Company Secretary

ASX Announcement

Date: 2 February 2021

FIRB approves Acacia Ridge Terminal sale

The Foreign Investment Review Board (FIRB) today approved Aurizon's sale of the Acacia Ridge Terminal (the Terminal) to Pacific National (PN).

The FIRB approval means the sale contract for the Terminal between Aurizon and PN becomes unconditional, with an expected close date of 26 March 2021.

The $205 million sale to PN includes a non-refundable payment of $35 million already received by Aurizon. The balance of $170 million is payable to Aurizon on transaction completion. Tax payable on the sale is an estimated $40 million, resulting in net remaining proceeds of approximately $130 million.

In December 2020, the High Court rejected an application by the Australian Competition and Consumer Commission (ACCC) that sought leave to appeal a decision by the Full Federal Court allowing the sale to proceed.

For more information:

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