



VARIATION TO NEXUS-VITA PTE LTD BINDING TERM SHEET

MyFiziq Limited (ASX: MYQ) ("MyFiziq" or the "Company") wishes to provide an update to shareholders regarding the binding term sheet ("Terms Sheet") signed with Nexus-Vita Pte Ltd (as announced to ASX on 6 October 2020).

Due to delays caused by COVID travel restrictions, Nexus-Vita requested an extension to the Terms Sheet.

The parties have agreed to extend the time by when formal agreements must be finalised to 8 May 2021, with no other changes to any of the terms or conditions of the Terms Sheet.

The parties expect to commence integration work in March 2021 with a view to the market-ready integration being finalised by 8 May 2021 in line with the requested extension.

Vlado Bosanac Executive Chairman and CEO of MyFiziq Limited said.

"We have granted the extension to Nexus-Vita as we have been working with them and their team for many months now. Nexus-Vita has demonstrated an unwavering commitment to the integration of our platforms. In addition to this, I have also presented to several Nexus-Vita partners that will be working with them and the technology. I have no concern or doubt in my mind this will be a fruitful and mutually beneficial partnership".

Jeff Marquass CEO of Nexus Vita said.

"The MyFiziq technology is an integral part of the Nexus Vita offering, our delays are by no means a reflection on the importance, or commitment we have to this partnership. We will work with MyFiziq and our technology teams to expedite all requirements for our go to market launch in May".

This announcement has been approved by the board of MyFiziq Limited.

For more information contact:

Vlado Bosanac,
Chief Executive Officer
MyFiziq Limited
E: admin@myfiziq.com

Steven Richards,
Chief Financial Officer
MyFiziq Limited
E: admin@myfiziq.com