

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Emeco Holdings Ltd
ACN/ARSN: 89 112 188 815 **Source:** Australian Business Register

Name: Perennial Value Management Limited
ACN: 22 090 879 904

The holder became a substantial shareholder on: **9 February 2021**

2. Details of Voting Power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had

Class of securities	Number of securities	Person's votes	Voting Power (%)
Ordinary	28,972,990	28,972,990	5.33

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a

Holder of relevant interest	Nature of relevant interest	Class & number of securities (Ord)
Perennial Value Management Limited	Investment Manager	28,972,990

4. Details of present registered holders

The persons registered as holders of the securities referred to paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class & number of securities (Ord)
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	9,693,363
Perennial Value Management Limited	Northern Trust	Northern Trust	3,063,680
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	4,573,506
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	11,642,441

5. Consideration

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the substantial

Holder of relevant interest	Date of acquisition	Consideration		Class & and number of securities
		Cash	Non-cash	
Citicorp Nominees Pty Limited	14/10/2020	\$ 727,586.46	0	879,987
Citicorp Nominees Pty Limited	15/10/2020	\$ 18,941.51	0	22,909
National Asset Servicing	15/10/2020	\$ 27,058.35	0	32,726
BNP Paribas Securities Services	20/10/2020	\$ 10,039.74	0	13,010
BNP Paribas Securities Services	20/10/2020	\$ 6,664.35	0	8,636
Citicorp Nominees Pty Limited	20/10/2020	\$ 27,557.96	0	35,711
National Asset Servicing	20/10/2020	\$ 2,396.11	0	3,105
National Asset Servicing	20/10/2020	\$ 10,216.46	0	13,239
National Asset Servicing	20/10/2020	\$ 12,348.64	0	16,002
Northern Trust	20/10/2020	\$ 10,667.13	0	13,823
Citicorp Nominees Pty Limited	27/10/2020	\$ 263,849.78	0	351,590

Citicorp Nominees Pty Limited	28/10/2020	\$	93,707.06	0	124,735
Citicorp Nominees Pty Limited	29/10/2020	\$	291,378.97	0	392,202
Citicorp Nominees Pty Limited	30/10/2020	\$	45,038.12	0	59,919
Citicorp Nominees Pty Limited	30/10/2020	\$	500,166.48	0	665,070
National Asset Servicing	30/10/2020	\$	387.10	0	515
National Asset Servicing	30/10/2020	\$	4,304.74	0	5,724
National Asset Servicing	3/11/2020	\$	26,491.16	0	35,244
National Asset Servicing	4/11/2020	\$	13,934.09	0	18,538
National Asset Servicing	10/11/2020	\$	27,596.61	0	33,377
National Asset Servicing	10/11/2020	\$	92,317.20	0	111,654
National Asset Servicing	10/11/2020	\$	20,858.89	0	25,228
BNP Paribas Securities Services	12/11/2020	\$	12,849.05	0	14,228
BNP Paribas Securities Services	12/11/2020	\$	37,192.54	0	41,184
Citicorp Nominees Pty Limited	12/11/2020	\$	255,218.32	0	282,608
National Asset Servicing	12/11/2020	\$	22,911.20	0	25,370
National Asset Servicing	12/11/2020	\$	76,643.71	0	84,869
National Asset Servicing	12/11/2020	\$	17,317.51	0	19,176
National Asset Servicing	12/11/2020	\$	21,103.22	0	23,368
Northern Trust	12/11/2020	\$	22,065.91	0	24,434
BNP Paribas Securities Services	13/11/2020	\$	4,164.78	0	4,517
BNP Paribas Securities Services	13/11/2020	\$	1,438.36	0	1,560
Citicorp Nominees Pty Limited	13/11/2020	\$	41,668.11	0	45,192
National Asset Servicing	13/11/2020	\$	2,363.15	0	2,563
Northern Trust	13/11/2020	\$	2,471.02	0	2,680
National Asset Servicing	3/12/2020	\$	94,951.94	0	87,040
BNP Paribas Securities Services	1/02/2021	\$	204,063.44	0	189,445
BNP Paribas Securities Services	1/02/2021	\$	224,886.10	0	208,776
Citicorp Nominees Pty Limited	1/02/2021	\$	948,742.84	0	880,778
National Asset Servicing	1/02/2021	\$	422,425.17	0	392,164
Northern Trust	1/02/2021	\$	434,039.15	0	402,946
BNP Paribas Securities Services	9/02/2021	\$	902,282.58	0	803,841
BNP Paribas Securities Services	9/02/2021	\$	147,689.48	0	131,719
BNP Paribas Securities Services	9/02/2021	\$	41,150.34	0	36,664
BNP Paribas Securities Services	9/02/2021	\$	1,183,501.35	0	1,054,378
BNP Paribas Securities Services	9/02/2021	\$	31,372.31	0	27,952
Citicorp Nominees Pty Limited	9/02/2021	\$	180,825.16	0	161,111
Citicorp Nominees Pty Limited	9/02/2021	\$	5,200,681.02	0	4,633,272
National Asset Servicing	9/02/2021	\$	2,148.21	0	1,914
National Asset Servicing	9/02/2021	\$	61,788.28	0	55,047
National Asset Servicing	9/02/2021	\$	49,742.05	0	44,319
National Asset Servicing	9/02/2021	\$	1,430,633.13	0	1,274,547
Northern Trust	9/02/2021	\$	49,922.74	0	44,480
Northern Trust	9/02/2021	\$	1,435,817.78	0	1,279,166

6. Associates

The reasons the persons above in paragraph 3 above are associates of the substantial holder are as follows:

Name & ACN	Nature of association
Not applicable	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
Emeco Holdings Ltd	71 Walters Drive Level 3, Osborne Park, Wa 6017

Signature

Print Name Bill Anastasopoulos Capacity Company Secretary

Sign Here



10/02/2021

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