

10 February 2021
Markets Announcement Office
ASX Limited
Level 5, 20 Bridge Street
Sydney NSW 2000

ASX ANNOUNCEMENT

31 DECEMBER 2020 FORECAST RESULTS AND QUARTERLY FULLY-FRANKED DIVIDEND

The Board of ethical global equities listed investment company Pengana International Equities Limited (ASX: PIA or "the Company") is pleased to provide the following trading update for the six months ended 31 December 2020.

69% Increase in Profit after Tax to \$28.9 million

The Company expects to report a Profit after Tax of \$28.9 million, which is 69% over the \$17.1 million for the prior corresponding period. **The key driver of the profit was strong investment performance**, with the portfolio returning 12.9%ⁱ over the six months to 31 December 2020.

1.25 cents per share fully-franked quarterly dividend

Today, the Board declared a 1.25 cents per share dividend, fully franked at a 30% tax rate, for the quarter ending 31 December 2020. This brings the total fully franked dividends declared for the six months period to 31 December 2020 to 2.5 cents per share.

The dividend will be paid on 29 April 2021, to shareholders on the register as at 8 April 2021.

The Company expects to release its Interim Financial Report for the half-year ended 31 December 2020 on 23 February 2021, following completion of the external auditor's review.

END

By order of the Board.

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ⁱ Performance figures refer to the movement in net assets per share, reversing out the impact of capital movements and payments of dividends, before tax paid or accrued on realised and unrealised gains. Past performance is not a reliable indicator of future performance.